

NAME OF COMPANY: TRAVELLERS INSURANCE & SURETY CORPORATION

PREMIUM LIABILITIES SCHEDULE

For the period ended 31/12/2018

Notes:

1. Companies shall compute for the premiums and claims liabilities on both gross and net of reinsurance basis. **Figures using the Gross of RI basis will be linked to FRF**, whereas, figures using the Net of RI basis will be for monitoring purposes only.
2. This summary shall be accompanied by a short narrative discussing the valuation assumptions and results for each class of business.
3. Unearned Premium Reserve (UPR) for both Gross and Net of Reinsurance basis shall be computed using the 24th method. For Migrant Workers' (OFWs) compulsory insurance, the Table of Premiums for Reserve Computation as stipulated in CL No. 2015-06 shall be used in the calculation of the
4. Unexpired Risk Reserve (URR) and Ultimate Loss Ratio (ULR) shall be computed for each class of business.
5. Companies may come up with a more granular categorization of its business through its internal risk assessment. Use **Columns J to O**, as applicable.
6. If the company decides to compute for a **discounted** premium liability, kindly fill up the **PL (Discounted) tab ONLY (Annex B.2)**.
7. The Premium Liabilities shall be the higher of the URR or UPR on an aggregate basis instead of by line of business.

Gross of Reinsurance								
Class of Business	Fire and Allied Perils	Marine Cargo	Bonds/Suretyship	Motor CMVL	Motor OD (Other than CMVL)	Personal Accident	Others	Total
(1) Unearned Premium Reserve (UPR)	4,244,213.57	2,661,327.23	100,241,926.36	50,827,030.06	14,893,412.33	8,544,767.96	29,389,296.61	210,801,974.12
(2) Deferred Acquisition Cost (DAC)	1,112,868.69	371,899.24	72,965,157.69	5,117,902.50	4,280,795.29	2,656,504.43	26,087,256.51	112,592,384.35
(3) UPR net of DAC	3,131,344.88	2,289,427.99	27,276,768.67	45,709,127.56	10,612,617.04	5,888,263.53	3,302,040.10	98,209,589.77
(4) Unexpired Risk Reserve (URR)	1,104,634.86	551,717.19	17,159,411.77	18,307,550.83	6,700,272.97	2,949,064.15	8,075,888.34	54,848,540.11
4.1 Ultimate Loss Ratio	14%	6%	5%	20%	30%	16%	12%	
4.2 Best Estimate of Future Obligation	578,000.00	160,000.00	5,012,000.00	10,221,000.00	4,465,000.00	1,330,000.00	3,499,000.00	25,265,000.00
4.3 Maintenance Expense	360,000.00	373,000.00	9,891,000.00	7,116,000.00	1,874,000.00	1,196,000.00	2,749,000.00	23,559,000.00
4.4 Claims Handling Expense	1,000.00	1,000.00	26,000.00	49,000.00	24,000.00	3,000.00	8,000.00	112,000.00
4.5 MfAD	165,634.86	17,717.19	2,230,411.77	921,550.83	337,272.97	420,064.15	1,819,888.34	5,912,540.11
(5) Premium Liability								210,801,974.12

Net of Reinsurance								
Class of Business	Fire and Allied Perils	Marine Cargo	Bonds/Suretyship	Motor CMVL	Motor OD (Other than CMVL)	Personal Accident	Others	Total
(1) Unearned Premium Reserve (UPR)	2,570,465.93	2,661,327.23	98,905,686.48	50,827,030.06	13,386,395.13	8,544,767.96	19,634,987.82	196,530,660.61
(2) Deferred Acquisition Cost (DAC)	608,376.89	371,899.24	72,430,074.52	5,117,902.50	3,507,665.03	2,656,504.43	23,647,872.13	108,340,294.74
(3) UPR net of DAC	1,962,089.04	2,289,427.99	26,475,611.96	45,709,127.56	9,878,730.10	5,888,263.53	(4,012,884.31)	88,190,365.87
(4) Unexpired Risk Reserve (URR)	631,989.00	597,177.04	17,061,106.52	17,270,127.00	6,210,983.25	1,808,733.21	4,340,093.43	47,920,209.45
4.1 Ultimate Loss Ratio	7%	8%	5%	18%	30%	6%	8%	
4.2 Best Estimate of Future Obligation	173,000.00	204,000.00	4,945,000.00	9,271,000.00	4,013,000.00	552,000.00	1,525,000.00	20,683,000.00
4.3 Maintenance Expense	360,000.00	373,000.00	9,891,000.00	7,116,000.00	1,874,000.00	1,196,000.00	2,749,000.00	23,559,000.00
4.4 Claims Handling Expense	1,000.00	1,000.00	26,000.00	49,000.00	24,000.00	3,000.00	8,000.00	112,000.00
4.5 MfAD	97,989.00	19,177.04	2,199,106.52	834,127.00	299,983.25	57,733.21	58,093.43	3,566,209.45
(5) Premium Liability								196,530,660.61

Certified by:



Aguedo M. Ingco

(Signature over Printed Name of Actuary)

FASP, FCAS, FASHK, MAAA

IC Accreditation No.: AC-5-2015-O

PTR No.: N/A

Date Signed: April 2, 2019

PREMIUM LIABILITIES SCHEDULE
For the period ended 31/12/2018

Notes:

- Companies shall compute for the premiums and claims liabilities on both gross and net of reinsurance basis. **Figures using the Gross of RI basis will be linked to FRF**, whereas, figures using the Net of RI basis will be for monitoring purposes only.
- This summary shall be accompanied by a short narrative discussing the valuation assumptions and results for each class of business.
- Unearned Premium Reserve (UPR) for both Gross and Net of Reinsurance basis shall be computed using the 24th method. For Migrant Workers' (OFWs) compulsory insurance, the Table of Premiums for Reserve Computation as stipulated in CL No. 2015-06 shall be used in the calculation of the UPR until the said CL is further amended.
- Unexpired Risk Reserve (URR) and Ultimate Loss Ratio (ULR) shall be computed for each class of business.
- Companies may come up with a more granular categorization of its business through its internal risk assessment. Use **Columns J to O**, as applicable.
- If the company decides to compute for a **discounted** premium liability, kindly fill up **THIS TAB**.
- The Premium Liabilities shall be the higher of the URR or UPR on an aggregate basis instead of by line of business.

Gross of Reinsurance								
Class of Business	Fire and Allied Perils	Marine Cargo	Bonds/Suretyship	Motor CMVL	Motor OD (Other than CMVL)	Personal Accident	Others	Total
(1) Unearned Premium Reserve (UPR)	4,244,213.57	2,661,327.23	100,241,926.36	50,827,030.06	14,893,412.33	8,544,767.96	29,389,296.61	210,801,974.12
(2) Deferred Acquisition Cost (DAC)	1,112,868.69	371,899.24	72,965,157.69	5,117,902.50	4,280,795.29	2,656,504.43	26,087,256.51	112,592,384.35
(3) UPR net of DAC	3,131,344.88	2,289,427.99	27,276,768.67	45,709,127.56	10,612,617.04	5,888,263.53	3,302,040.10	98,209,589.77
(4) Unexpired Risk Reserve (URR)	1,031,698.37	527,954.09	16,537,585.67	17,372,482.09	6,365,417.28	2,828,955.96	7,564,690.80	52,228,784.27
4.1 Ultimate Loss Ratio	12%	6%	5%	19%	28%	15%	11%	
4.2 Best Estimate of Future Obligation (Discounted)	528,000.00	149,000.00	4,787,000.00	9,562,000.00	4,207,000.00	1,265,000.00	3,191,000.00	23,689,000.00
4.3 Maintenance Expense	348,000.00	361,000.00	9,576,000.00	6,890,000.00	1,815,000.00	1,158,000.00	2,662,000.00	22,810,000.00
4.4 Claims Handling Expense	1,000.00	1,000.00	25,000.00	46,000.00	23,000.00	3,000.00	7,000.00	106,000.00
4.5 MfAD	154,698.37	16,954.09	2,149,585.67	874,482.09	320,417.28	402,955.96	1,704,690.80	5,623,784.27
(5) Premium Liability								210,801,974.12

Net of Reinsurance								
Class of Business	Fire and Allied Perils	Marine Cargo	Bonds/Suretyship	Motor CMVL	Motor OD (Other than CMVL)	Personal Accident	Others	Total
(1) Unearned Premium Reserve (UPR)	2,570,465.93	2,661,327.23	98,905,686.48	50,827,030.06	13,386,395.13	8,544,767.96	19,634,987.82	196,530,660.61
(2) Deferred Acquisition Cost (DAC)	608,376.89	371,899.24	72,430,074.52	5,117,902.50	3,507,665.03	2,656,504.43	23,647,872.13	108,340,294.74
(3) UPR net of DAC	1,962,089.04	2,289,427.99	26,475,611.96	45,709,127.56	9,878,730.10	5,888,263.53	(4,012,884.31)	88,190,365.87
(4) Unexpired Risk Reserve (URR)	602,401.50	573,413.94	16,443,499.51	16,413,765.75	5,925,179.25	1,738,491.15	4,078,593.17	45,775,344.27
4.1 Ultimate Loss Ratio	6%	7%	5%	17%	28%	6%	7%	
4.2 Best Estimate of Future Obligation (Discounted)	160,000.00	193,000.00	4,723,000.00	8,685,000.00	3,801,000.00	522,000.00	1,355,000.00	19,439,000.00
4.3 Maintenance Expense	348,000.00	361,000.00	9,576,000.00	6,890,000.00	1,815,000.00	1,158,000.00	2,662,000.00	22,810,000.00
4.4 Claims Handling Expense	1,000.00	1,000.00	25,000.00	46,000.00	23,000.00	3,000.00	7,000.00	106,000.00
4.5 MfAD	93,401.50	18,413.94	2,119,499.51	792,765.75	286,179.25	55,491.15	54,593.17	3,420,344.27
(5) Premium Liability								196,530,660.61

Certified by:



Aguedo M. Ingco

(Signature over Printed Name of Actuary)

FASP, FCAS, FASHK, MAAA

IC Accreditation No.: AC-5-2015-O

PTR No.: N/A

Date Signed: April 2, 2019

NAME OF COMPANY: TRAVELLERS INSURANCE & SURETY CORPORATION

CLAIMS LIABILITIES SCHEDULE
For the period ended 31/12/2018

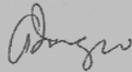
Notes:

1. Companies shall compute for the premiums and claims liabilities on both gross and net of reinsurance basis. Figures using the Gross of RI basis will be linked to FRF, whereas, figures using the Net of RI basis will be for monitoring purposes only.
2. This summary shall be accompanied by a short narrative discussing the valuation assumptions and results for each class of business.
3. For companies who opt to use MfAD based on actual experience, please update MfAD percentages in **Rows 24 and 37 and Column Q**.
4. Companies may come up with a more granular categorization of its business through its internal risk assessment. Use **Columns J to Q**, as applicable.

GROSS										
Class of Business	Fire and Allied Perils	Marine Cargo	Bonds/Suretyship	Motor CMVL	Motor OD (Other than CMVL)	Personal Accident	Others	MfAD	Total	
Claims Liabilities (Gross of RI)										
1	Outstanding Claims Reserve	4,292,538.90	155,426.03	13,114,200.81	3,492,743.55	1,819,779.65	-	13,347,996.00	334,634.00	36,557,318.94
	(a) Direct Business	2,982,500.00	150,000.00	13,114,200.81	3,492,743.55	1,702,400.84	-	13,325,000.00	311,574.97	35,078,420.17
	(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-
	(c) Assumed - Facultative	1,310,038.90	5,426.03	-	-	117,378.81	-	22,996.00	23,059.03	1,478,898.77
2	Claims Handling Expense	2,000.00	-	23,000.00	9,000.00	4,000.00	-	20,000.00	513.86	58,513.86
3	IBNR	164,000.00	388,000.00	279,000.00	4,952,000.00	414,000.00	339,000.00	6,381,000.00	169,073.91	13,086,073.91
4	MfAD	2%	0%	0%	1%	1%	4%	1%		
Total Claims Liability (Gross of RI)										
		4,530,172.02	543,517.98	13,450,908.00	8,579,594.97	2,271,093.62	351,803.99	19,974,816.13		49,701,906.70

NET										
Class of Business	Fire and Allied Perils	Marine Cargo	Bonds/Suretyship	Motor CMVL	Motor OD (Other than CMVL)	Personal Accident	Others	MfAD	Total	
Claims Liabilities (Net of RI)										
1	Outstanding Claims Reserve	828,490.87	139,711.75	8,735,606.28	3,492,743.55	1,614,746.36	-	7,649,031.16	239,425.04	22,699,755.01
	(a) Direct Business	436,875.78	134,285.72	8,735,606.28	3,492,743.55	1,497,367.55	-	7,626,035.16	232,735.00	22,155,649.04
	(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-
	(c) Assumed - Facultative	391,615.09	5,426.03	-	-	117,378.81	-	22,996.00	6,690.04	544,105.97
2	Claims Handling Expense	2,000.00	-	23,000.00	9,000.00	4,000.00	-	20,000.00	620.22	58,620.22
3	IBNR	63,000.00	181,000.00	156,000.00	4,308,000.00	14,000.00	157,000.00	3,973,000.00	132,430.60	8,984,430.60
4	MfAD	1%	0%	0%	1%	1%	3%	2%		
Total Claims Liability (Net of RI)										
		904,659.51	320,766.01	8,937,668.02	7,899,555.60	1,651,522.94	161,783.30	11,866,850.44		31,742,805.83

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