

TRAVELLERS INSURANCE & SURETY CORPORATION

10th Floor G E Antonino Building. T M Kalaw corner J Bocobo St., Ermita, Manila

RISK BASED CAPITAL FOR NON LIFE INSURANCE

As of December 31, 2016

in thousand of pesos

	Net Admitted Value	RBC factor	RBC requirement
ASSET RISK - FIXED INCOME			
Bonds, Treasury Bills, Short-term Investments			
Government, in local currency	131,691,985.01	0%	-
Government, in foreign currency		1.6%	-
Investment Grade		1.6%	-
Below Investment Grade		10%	-
Near default		30%	-
Mortgage loans			
In good standing	14,000,000.00	10%	1,400,000.00
Others		30%	-
Collateral, Guaranteed and Other Loans			
Of best security		0%	-
Adequately secured		10%	-
Others	2,389,702.36	30%	716,910.71
Cash and bank deposits	502,903,388.16	30%	150,871,016.45
Electronic data processing machines	1,436,873.75	20%	287,374.75
Security fund	27,166.00	0.0%	-
ASSET RISK - EQUITY			
Stocks			
Common Stocks	2,509,368.30	30%	752,810.49
Preferred Stocks		30%	-
Real estate (net of encumbrances)			
Company-occupied, up to quota		8%	-
Company-occupied, above quota		15%	-
Investments in real estate	77,277,048.99	15%	11,591,557.35
Foreclosed	13,358,475.00	30%	4,007,542.50
Other investments		20%	-
ASSET RISK - CREDIT			
Premiums Receivable	55,043,822.59	40%	22,017,529.04
Premiums Due from Ceding Companies	21,331,112.23	30%	6,399,333.67
Premium Reserve / Loss Reserve w/ by Ceding Companies	7,885,261.83	30%	2,365,578.55
Reinsurance Recoverable on Losses	15,494,636.38	30%	4,648,390.91
Other Reinsurance Recoverable on Losses		30%	-
Commission, Accounts, Notes Receivable		10%	-
Salvage Recoverable	8,404,407.39	20%	1,680,881.48
Investment income due and accrued	90,012.78	20%	18,002.56
Other assets (give items and amounts)	57,297,307.14	30%	17,189,192.14
TOTAL ADMITTED ASSETS	911,140,567.91		
UNDERWRITING RISK = RESERVES			
Claims Reserves	19,065,002.56	25%	4,766,250.64
Excess Growth Charge - Loss Reserves		45%	-
UNDERWRITING RISK - PREMIUMS WRITTEN			
Net Premiums Written	439,797,665.63	35%	153,929,182.97
Excess Growth Charge - Net Prems. Written		25%	-
TOTAL RBC REQUIREMENT			223,468,253.84
NET WORTH			618,134,381.45
RBC RATIO			276.61

	2013	2014	2015	2016	AVERAGE
Claims Reserves	19,465,707.00	24,258,808.00	25,497,444.39	19,065,002.56	1.00
growth rate		24.62	5.11	(25.23)	1.50
Gross Premiums Written	298,744,574.00	265,659,230.00	346,378,471.28	461,153,441.47	
growth rate		-	30.38	33.14	21.17
				RBC Average Growth Rate	11.17