

**ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF THE
TRAVELLERS INSURANCE & SURETY CORPORATION**

CURRENT YEAR

1. Amount carried forward from line 14, page 2		P	521,378,819.97
B. DECREASE IN LEDGER ASSETS:			
2. Decrease in Paid -Up Capital (Treasury Stock)			
3. Decrease in Contributed Surplus			
4. Investment Expenses Incurred			
4.1 Taxes on Real Estate	425,455.30		
4.2 Repairs on Building and other Improvements			
4.3. Maintenance on Real Estate			
4.4 Brokerage Fee on Purchase/Sales of Investment			
4.5. Other Investment Expenses			425,455.30
5. Underwriting Deductions: As incurred			
5.1 Net Losses Incurred, per Recapitulation II, page 14	62,217,873.60		
5.2 Loss Adjustment Expenses Incurred	130,195.15		
5.3. Commission Expenses Recapitulation III, page15	84,931,427.01		
5.4 Premium Tax			
5.5. Fire Service Tax			
5.6 Other Underwriting Expenses (Provision for Catastrophe Loss)	13,321,637.76		160,601,133.52
6. Operating General and Administrative Expenses Incurred			
6.1 Salaries and Wages	23,564,751.63		
6.2 Allowances and Bonuses	154,316.28		
6.3 SSS Contributions	1,358,882.95		
6.4 PAG-IBIG Fund Contribution	107,100.00		
6.5 Other Employees Benefits	7,270,472.15		
6.6 Directors' Fees and Allowances	675,000.00		
6.7 Rental Expenses	4,513,974.54		
6.8 Agency Expenses	70,692,533.62		
6.9 Light and Water	1,296,249.20		
6.10 Advertising and Promotions	1,960,522.62		
6.11. Representation and Entertainment	5,731,216.63		
6.12 Professional and Technical Development			
6.13 Professional Fees	6,753,500.00		
6.14 Management Fees	1,200,000.00		
6.15 Printing, Stationery and Office Supplies	4,642,490.77		
6.16 Communications and Postages	3,090,692.82		
6.17 Donations and Contributions	501,797.35		
6.18 Associations and Pool Expenses	1,844,155.74		
6.19 Depreciations and Amortization	3,320,000.71		
6.20 Transportation and Travel Expenses	7,156,145.61		
6.21 Insurance Expenses	84,209.42		
6.22 General office Maintenance and Related Expenses			
6.23 Furniture and Equipment including rent, depreciation and Repairs of Same	710,319.98		
6.24 Other Operating Expenses	8,639,863.04		
6.25 Taxes, Licenses and Fees			
6.25.1 Licenses and Fees	955,808.51		
6.25.2 Corporate Residence Certificates	10,500.00		
6.25.3 Documentary Stamp Tax	12,837.35		
6.25.4 Deferred Income Tax Charge	7,855,845.38		164,103,186.30
6.25.5 Others			
7. Deposit Premiums Returned			
8. Premiums Balances Charged Off			
9. Income Taxes Paid During the year			961,695.29
10. Remittances Paid to Home/Branch Office			
11. Borrowed Money Paid P_____less Amount Borrowed P_____			
12. Interest Paid on Borrowed Money			
13. Dividends Paid to Stockholders			
14. Gross Loss on Sale/Maturity of Ledger Assets			
14.1 Real Estate per Schedule 3, page 19			
14.2 Bonds, per Schedule 1, page 17, col. 17			
14.3 Stocks, per Schedule 2, page 18, col. 18			
14.4 Others - Property and Equipment	-		-
15. Gross Decrease by Adjustment in Book Value of Ledger Assets:			
15.1 Real Estate per Schedule 3, page 19			
15.2 Bonds, per Schedule 1, page 17			
15.3 Stocks, per Schedule 2, page 18			
15.4 Unrealized foreign exchange loss			-
16. Decrease in Liabilities tending to Decrease in Ledger Assets (Attach Computation or Analysis)			-
17. TOTAL DECREASE IN LEDGER ASSETS			326,091,470.41
18. NET INCREASE (DECREASE) IN LEDGER ASSETS DURING THE YEAR (LINE 1 Less LINE 17)			195,287,349.56
19. ADD: AMOUNT OF LEDGER ASSETS DECEMBER 31, PREVIOUS YEAR			567,715,028.89
20. TOTAL LEDGER ASSETS, DECEMBER 31, CURRENT YEAR AS PER LINE 45, EXHIBIT II PAGE 4		P	763,002,378.45