

**ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF THE
TRAVELLERS INSURANCE & SURETY CORPORATION**

EXHIBIT I I. STATEMENT OF FINANCIAL CONDITION

A C C O U N T S		LEDGER ASSETS	Including Excess of Market (or Amortized) over Book Values (Pesos)	Assets not Admitted Including Excess Book over Market (or amortized) Values (Pesos)	Net Admitted Assets (Pesos)	Previous Year Dec. 31, 2014 (Pesos)
1	Bonds (page 19)	8,590,873.73	-	-	8,590,873.73	14,550,568.67
2	Investment in Treasury Bills/Notes (page 19a)	90,997,024.00	-	-	90,997,024.00	59,544,515.00
3	Stocks (page 20)	2,391,014.30	-	-	2,391,014.30	2,313,166.30
4	Real Estate (net)	69,065,639.29	-	-	69,065,639.29	41,276,527.11
5	Purchase Money Mortgages	-	-	-	-	-
6	Mortgage Loans (page 23)	8,585,386.90	-	-	8,585,386.90	17,208,570.73
7	Collateral Loans - Car Loans	581,894.02	-	-	581,894.02	748,562.02
8	Guaranteed Loans	336,872.76	-	-	336,872.76	450,000.00
9	Other Loans - Salary Loans (page 26)	1,526,359.85	-	-	1,526,359.85	1,627,786.58
10	Short-term Investments	-	-	-	-	-
11	Security Fund (page 28)	14,657.00	-	-	14,657.00	14,657.00
12	Other Investments	-	-	-	-	12,833,047.31
13	Cash on Hand and in Banks (page 29)	241,767,741.68	-	-	241,767,741.68	128,610,149.12
14	Premium Receivable (page 30)	142,014,926.95	-	-	142,014,926.95	118,902,070.88
15	Premium Due from Ceding Companies - Treaty	5,655,061.03	-	-	5,655,061.03	6,348,991.65
16	Premium Due from Ceding Companies - Facultative	16,105,159.95	-	-	16,105,159.95	14,755,682.48
17	Premium Reserve Withheld by Ceding Companies - Treaty	6,776,588.85	-	-	6,776,588.85	5,391,632.66
18	Reinsurance Recoverable on Unpaid Losses - Treaty	2,695,760.81	-	-	2,695,760.81	8,996,886.51
19	Reinsurance Recoverable on Unpaid Losses - Facultative	4,159,465.18	-	-	4,159,465.18	448,120.50
20	Loss Reserve Withheld by Ceding Companies	-	-	-	-	-
21	Reinsurance Recoverable on Paid Losses - Treaty	7,139,675.07	-	-	7,139,675.07	4,227,295.69
22	Reinsurance Recoverable on Paid Losses - Facultative	7,645,634.23	-	-	7,645,634.23	7,840,065.15
23	Other Reinsurance Accounts Receivable	-	-	-	-	-
24	Salvage Recoverable	14,105,637.82	-	-	14,105,637.82	8,011,899.02
25	Accounts Receivable (page 35)	58,327,296.11	-	4,186,734.34	54,140,561.77	30,633,761.77
26	Noters Receivable- Advances (page 35)	1,180,471.96	-	1,180,471.96	-	-
27	Accrued Investment Income (page 35)	208,489.02	-	-	208,489.02	152,714.75
28	Other Receivables (page 35)	46,219,557.07	-	46,219,557.07	-	-
29	Electronic Data Processing Machine (page 36)	1,146,503.50	-	-	1,146,503.50	1,318,088.96
30	Furniture, Fixtures and Other Equipment (page 36)	2,548,366.79	-	2,548,366.79	-	-
31	Transportation Equipment (page 36)	1,580,142.67	-	1,580,142.67	-	-
32	Deposits (page 36)	7,449,977.15	-	7,449,977.15	-	-
33	Prepayments (page 36)	12,715,233.95	-	12,715,233.95	-	-
34	Leasehold and Leasehold Improvements (page 36)	1,470,966.81	-	1,470,966.81	-	-
35	Other Assets - Input Tax (page 36)	-	-	-	-	-
36	Input Taxes	-	-	-	-	-
	TOTAL	763,002,378.45	-	77,351,450.74	685,650,927.71	486,204,759.86