

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015 OF THE TRAVELLERS INSURANCE & SURETY CORPORATION

NOTES TO FINANCIAL STATEMENTS

- 1. Have any of the company been pledged as security of loan? If yes, give details: none
- 2. Does the company hold deposits of reinsurers not recorded in the statement of assets and Liabilities?
If yes, amount of cash or securities no
N/A
- 3. Were there accounts written off during the period?
If so, attach copy of board resolution authorizing such action, together with the list of accounts written off, indicating the name of borrower, date of loan/account, original amount, balance as written off. yes
- 4. Does the company have any contingent assets/liabilities or contractual obligations that are material and that have not otherwise been disclosed? none

If so, enumerate.
- 5. Have there been any events subsequent to the statement date which:
a) will cause significant changes to reported assets and liabilities in the subsequent period? none
or
b) will have a significant effect on the operations of the company? none
If answers to either (a) or (b) is yes, give details.
- 6. Itemize below extraordinary items of income/expense included in page 2 and 3 and any notes to the financial statements that management believes are required for a fair presentation but which are not covered by the above questions. none

REPUBLIC OF THE PHILIPPINES **S.S.**
CITY OF MANILA **S.S.**

EDGARDO P. DAVID, President; ATTY. FLORENCE B. CARANDANG, Secretary;
and DOLORES F. FERNANDEZ, Treasurer; TRAVELLERS INSURANCE & SURETY CORPORATION

being duly sworn, each for himself deposes and says that they are the above-described officers of the said company, and that on the 31st day of December 2015, all the above-described assets were the absolute property of the said company, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct Exhibit of all the assets, Liabilities, Income and Expenses and of the condition and affairs of the said company of the said thirty-first day of December 2015, and for the year ended on that date, according to the best of their information, knowledge and belief.

EDGARDO P. DAVID, President

ATTY. FLORENCE B. CARANDANG, Secretary

DOLORES G. FERNANDEZ, Treasurer

Subscribed and sworn to before me this _____ day of _____, 2016
Affiant EDGARDO P. DAVID Exhibiting his/her Tax Identification No. 130-191-205
Issued at _____ on _____
Affiant ATTY. FLORENCE B. CARANDANG Exhibiting his/her IBP No. 55323
Issued at _____ on _____
Affiant DOLORES G. FERNANDEZ Exhibiting his/her Tax Identification No. 129-396-429
Issued at _____ on _____, respectively.

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Page No. _____
Book No. _____
Series of 2016