



Travellers Insurance Surety (TRISCO) Corporation

"Your key to stability. Your partner in business."

Head Office:
10th Floor, G.E. Antonino Building
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Ermita, Manila 1000
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MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 17 JANUARY 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer, led by Ind. Dir. Eranio L. Punsalan.

D. PRESENTATION OF THE AGENDA

Dir. Maybelle L. Lim, Vice – Chairwoman of the Board/CEO, moved that the following items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded. Thus, the Agenda were presented and duly approved, as follows:

1. RENEWAL OF ACCREDITATION WITH SUPREME COURT (SC) FOR CIVIL AND SPECIAL PROCEEDINGS, and CRIMINAL CASES

Dir. Edgardo David informed the body about TRISCO's accreditation with the SC for both civil and criminal cases, which will expire on January 31. Hence, there is a need to process the renewal of said accreditation. Dir. David presented the list of representatives for both civil and criminal cases recommended by TRISCO's key departments, and agency in-charge, as well as the same set of authorized signatories, for approval of the board.

Upon the motion of Dir. Phillip Lee, the body unanimously approved the following representatives, and authorized signatories for the processing of the said accreditation with the Court, to wit:

RESOLVED, AS IT IS HEREBY RESOLVED that the one hundred forty-six (146) whose names are listed below, are the duly authorized agents of the Corporation, for purposes of renewal in the



issuance of criminal bonds with the Court, and hereby acknowledging solidary liability for all their actions and transactions with the Court.

1	ABIOG, GLORY A.	REGION 2
2	ALAMUDIN, LOURDES G.	REGION 4 - ANTIPOLO
3	ALEJANDRO, NORIEL V.	REGION 9
4	ALMANON, EDWIN S.	NCR - LAS PIÑAS
5	AMOGUES Jr., RICHITO A.	REGION 13
6	ANCAJAS, RUEL R.	REGION 10 / 11 / 12
7	ANTONIO, JEFFERSON V.	REGION 3 - NUEVA ECIJA
8	ARANCES, REINA F.	REGION 10 / 11 / 12
9	BALANGATAN, JONA I.	REGION 2
10	BAÑARES, JONATHAN M.	NCR - LAS PIÑAS
11	BANDIANO, JOHN EDWARD A.	REGION 4 - RIZAL
12	BAUTISTA, KIMBERLY M.	REGION 10 / 11 / 12
13	BAYALE, REGINE F.	NCR - LAS PIÑAS
14	BENEDITO Jr., PATERNO B.	REGION 1 - PROVINCE OF ABRA
15	BENITO, KEENHAR C.	REGION 10 / 11 / 12
16	BERTULFO, DENNIS V.	NCR - QC
17	BETITA, HERMINIA M.	REGION 6
18	BOCA, CATHERINE R.	REGION 4 - RIZAL
19	BONIFACIO, CARLO E.	NATIONWIDE
20	BULOD, TAHA P.	REGION 10 / 11 / 12
21	CADAYONA, SHERWIN C.	REGION 7
22	CAGUIOA, CRISTINA P.	REGION 3 - ZAMBALES
23	CAMARILLO, MARCO ANTONIO V.	NCR - QC
24	CANILLA, HELEN D.	REGION 4 - PALAWAN
25	CAPINO, WENCY ALLEN C.	REGION 4 - RIZAL
26	CARACAS, REGINA R.	NCR - QC
27	CARMONA, VIRGINIA B.	REGION 10 / 11 / 12
28	CASABUENA, ERICA N.	REGION 4 - LAGUNA
29	CASPILLO, SHEILA P.	NCR - PASIG / TAGUIG
30	CATALUÑA, JHUNEL D.	REGION 9
31	CECILIO, LEONIDA M.	REGION 4 - LAGUNA
32	CERDA, JAZZMIN PEARL P.	REGION 4 - RIZAL
33	CLAROS, MARIVIC I.	NCR - CAMANAVA
34	CLAVE, CAMILLA F.	REGION 4 - ANTIPOLO
35	CONSEBIDO, PACIENCIA G.	REGION 4 - LAGUNA
36	CORREA, AGNES C.	REGION 4 - PALAWAN
37	CORTES, SONATA R.	REGION 7
38	CRUZ Jr., MELENCIO P.	NCR - PASIG / TAGUIG
39	DACQUEL, ARMAN KIER R.	REGION 4 - CAVITE
40	DAGAL, JOCELYN V.	REGION 5
41	DALIGDIG, JONARD V.	REGION 3 - TARLAC
42	DAMIAN, CHRISTOPHER N.	REGION 9
43	DE GUZMAN, YOLANDA C.	REGION 4 - ANTIPOLO
44	DELA CRUZ, AGNES O.	REGION 2 - ISABELA, NUEVA VIZCAYA & QUIRINO
45	DELA CRUZ, JOPANIE ASHLEY	REGION 4 - SAN MATEO, RIZAL
46	DELA TORRE, MARY AGNES DJ.	NCR - MAKATI / MANDALUYONG
47	DELMIGUEZ, NELSON V.	REGION 5
48	DELOS SANTOS Jr., DANTE C.	NCR - PASAY / PARAÑAQUE
49	DELOS SANTOS, DANILO C.	REGION 1 & 3
50	DELOS SANTOS, DARYL T.	REGION 1 & 3
51	DELOS SANTOS, TRICIA C.	NCR - MAKATI / MANDALUYONG



52	DIAZ Jr., MAMERTO D.	REGION 9
53	DILAO, JAN JERIC D.C.	NCR - PASAY / PARAÑAQUE
54	DILAO, MARK ANTHONY D.C.	NCR - PASAY / PARAÑAQUE
55	DOMATO, ANGELIE B.	REGION 10 / 11 / 12
56	DULAY, GINA J.	REGION 10 / 11 / 12
57	DULAY, MIKEE CYRITZ J.	REGION 10 / 11 / 12
58	ECLEO, JANE A.	REGION 3 - ZAMBALES
59	ESPIRITU, ARNOLD M.	REGION 4 - RIZAL
60	ESPRA, MARIBEL F.	REGION 10 / 11 / 12
61	ESTROSA, NELIA M.	REGION 4 - LAGUNA
62	ESTROSA, NORMA M.	REGION 4 - LAGUNA
63	FELICES, IVY M.	REGION 5 - MASBATE / NORTHERN SAMAR
64	FERRER, RUSSIANNEE D.C.	NCR - PASAY / PARAÑAQUE
65	FLORENDO, MAE M.	REGION 13
66	FLORES, JENNET D.	REGION 4 - LAGUNA
67	FRANCISCO, LORNA F.	REGION 4 - ANTIPOLO
68	FULLOZOS, JESSA L.	REGION 7
69	GABRIEL, LUZVIMINDA M.	NCR - CAMANAVA
70	GALANG, GERALDO	REGION 4 - BATANGAS
71	GARCIA, MARIEL F.	NCR - PASAY / PARAÑAQUE
72	GARCIA, NAOMI C.	REGION 2 - ISABELA, NUEVA VIZCAYA & QUIRINO
73	GARCIA, PRINCE LORENCE F.	REGION 4 - CAVITE
74	GONZALES, ORLANDO D.G.	NATIONWIDE
75	GUADAMOR, MELEONOR W.	NCR - CITY OF MANILA
76	GUIROY, JORUM S.	REGION 13
77	HERNANDEZ, PRECILA S.	REGION 5
78	HIDALGO, MA. VICTORIA C.	REGION 4 - BATANGAS
79	IGERON, MA. ERIKA MAE R.	NCR - LAS PIÑAS
80	JACLA, JOSELITO G.	NCR - PASIG / TAGUIG
81	JAVIER, JAQUELYN E.	REGION 4 - QUEZON PROVINCE
82	JEVEROLA, RUPERTO G.	REGION 7 / 8
83	KAWASA, VILMA R.	NCR - LAS PIÑAS
84	LANZAR, ALMA B.	REGION 6 - NEGROS OCCIDENTAL
85	LEDESMA, MA. LUISA N.	REGION 6 - NEGROS OCCIDENTAL
86	LIBRES, GISELLE J.	NCR - CAMANAVA
87	LOCSIN, HAZEL M.	REGION 4 - LAGUNA
88	LOCSIN, RODNELYN	REGION 4 - LAGUNA
89	LOPEZ, JACQUELINE R.	NCR - MARIKINA CITY
90	LORENZANA, EVELYN A.	REGION 4 - SAN MATEO
91	LORENZO, MADIERICK B.	REGION 4 - RIZAL
92	LUCES, CLARIZA A.	REGION 4 - BATANGAS
93	LUZ, IVAN D.	REGION 10 / 11 / 12
94	MAAÑO, GLAIZA I.	REGION 4 - QUEZON PROVINCE
95	MACALINTAL, CHRIS ANTHONY D.	NCR - PASIG / TAGUIG
96	MACARANAS, EMAN B.	REGION 10 / 11 / 12
97	MAGAT, ROLANDO G.	REGION 3 - ZAMBALES
98	MANGULABNAN, PROCESO P.	REGION 3 - TARLAC
99	MERCADO, CHRIS JOHN C.	NCR - MAKATI / MANDALUYONG
100	MOLINA, MARK A.	NCR - MARIKINA CITY
101	MUTYA, MYRA P.	NCR - MUNTINLUPA CITY
102	NAZARENO, IMELDA V.	NCR - MAKATI / MANDALUYONG
103	NOCHE, JONATHAN R.	NCR - QC
104	NONO, EVA M.	NATIONWIDE
105	NOROMBABA, LORNA N.	REGION 8



106	OBISPO, BATCH MERCH S.	REGION 4 - BINANGONAN
107	OBISPO, DANNAH LIZA A.	REGION 4 - BINANGONAN
108	ORENCIO, NELSON A.	REGION 6
109	ORENCIO, PETER DANIEL P.	REGION 6
110	PAGTALUNAN, RHODERICK G.	NCR - CAMANAVA
111	PAISTE, JOCELYN C.	REGION 1 - ILOCOS
112	PAISTE, MICHAEL FERNANDO	REGION 1 - ILOCOS
113	PAISTE, MICHAELA MARY JOY	REGION 1 - ILOCOS
114	PANGAN, MARCO ANTONIO S.	REGION 4 - ANTIPOLLO
115	PARZAN, CELIA B.	REGION 1
116	PASCUAL, ANTONIO B.	REGION 3 - PAMPANGA
117	PASCUAL, GIRLIE P.	REGION 3 - PAMPANGA
118	PATRON, HORACIO M.	REGION 4 - LAGUNA
119	PERALTA, ANDY V.	REGION 3 - NUEVA ECIJA
120	PIL, VAL CORDO B.	REGION 10 / 11 / 12
121	PUTUNGAN, ELMER B.	REGION 1 & 3 - BENGUET & NUEVA ECIJA
122	REFORMADO, REYNALDO H.	REGION 4 - BATANGAS
123	REQUIÑA, MARIVIC A.	REGION 7
124	RICO, HERMINIA A.	REGION 10 / 11 / 12
125	RIVERA, DANELVIE A.	REGION 4 - CAVITE
126	RIVERA, EDNA GRACIA N.	REGION 5
127	ROMANO, ROMANO L.	REGION 4 - QUEZON PROVINCE
128	SALAZAR, JULIE ANN A.	REGION 4 - ANTIPOLLO
129	SANCHEZ, EDWIN L.	REGION 13
130	SARAZA, SALVE MARIE B.	REGION 6
131	SIPIN, CELIA A.	REGION 2 - ISABELA, NUEVA VIZCAYA & QUIRINO
132	SISON, MARIA THERESA P.	REGION 2 - ISABELA, NUEVA VIZCAYA & QUIRINO
133	SOQUIÑA, MAYLIN A.	REGION 6 - NEGROS OCCIDENTAL
134	SORIANO Jr., NORBERTO D.	NCR - CITY OF MANILA
135	SORIANO, MILDRED W.	NCR - CITY OF MANILA
136	TALLUD, RAQUEL V.	NCR - MAKATI / MANDALUYONG
137	TANCONTIAN, ANA LUZ M.	REGION 10 / 11 / 12
138	TAPIC, TEMOTEO ROREN B.	REGION 6 - NEGROS OCCIDENTAL
139	TIU, PONCIANO B.	REGION 8
140	TOLIN, FRANCISCO V.	REGION 2
141	VALERA, DANILO J.	REGION 4 - PALAWAN
142	VIJAR, MENANDRO B.	REGION 3 - BATAAN
143	VILLEGAS, ERICA ROSE S.	REGION 4 - RIZAL
144	VIOLATA, JERICHO M.	REGION 4 - CAVITE
145	YSMAEL, ANNE JILLIAN C.	REGION 4 - RIZAL
146	YUNTING, JULIE B.	REGION 9

RESOLVED, AS IT IS HEREBY RESOLVED, that the following are the authorized agents of the Corporation for the renewal of all its transactions for judicial civil and special proceedings bonds with the Court, and hereby acknowledging solidary liability for all their acts for and in behalf of the corporation:

- | | | |
|----|---------------------------|-----------------|
| 1. | AGUINALDO, NICOLAS JR. C. | LUZON |
| 2. | AUMADA, ARLENE C. | REGION 10/11/12 |
| 3. | BATAO ROMEDES V. | REGION 10/11/12 |
| 4. | DIAZ, JONATHAN L. | REGION 7 & 8 |
| 5. | DULAY, GINA J. | REGION 10 |
| 6. | EMOLAGA, JOAN D. | REGION 6/7 |

- | | |
|---------------------------------|---------------|
| 7. HERMOSADA, JAME D. | CARAGA Region |
| 8. JABASA, DIONISIO N. | REGION 7 |
| 9. LAXAMANA, ALVIN L. | NATIONWIDE |
| 10. MENDIOLA, DOVIE E. | REGION 6/7 |
| 11. PASCUAL, MARIA ELIZABETH V. | NATIONWIDE |
| 12. PONTAWE, DAMIEN D. | NATIONWIDE |
| 13. SALANIO, HANNA MAE U. | REGION 12 |
| 14. SANCHEZ, KAREN C. | NATIONWIDE |

RESOLVED, AS IT IS HEREBY RESOLVED, that the following are the official signatories in all civil and special proceedings bonds and related documents, and that any one of them can sign on behalf of the corporation:

EDGARDO P. DAVID **President & General Manager** _____

Left Thumb Mark

Right Thumb Mark

JUDEUS G. MANDAP **VP-UNDERWRITING/RI** _____

Left Thumb Mark

Right Thumb Mark

MARIONNE MATTHEW A. SANTOS **MANAGER - UNDERWRITING/RI** _____

Left Thumb Mark

Right Thumb Mark

MARISA D. EVANGELISTA **SENIOR ACCOUNTS
MARKETING MANAGER** _____

Left Thumb Mark

Right Thumb Mark

RESOLVED, AS IT IS HEREBY RESOLVED, that the following are the updated official signatories in all criminal bonds and related documents, and that any one of them can sign on behalf of the corporation:

EDGARDO P. DAVID **President & General Manager** _____

Left Thumb Mark

Right Thumb Mark

JUDEUS G. MANDAP **VP-Underwriting/RI** _____

Left Thumb Mark

Right Thumb Mark

DIANA O. DE LEON **AVP-Marketing for Surety** _____

 Left Thumb Mark

 Right Thumb Mark

2. UPDATING OF SIGNATORIES FOR COMPANY BANK ACCOUNTS

Dir. Phillip Gabriel C. Lee also informed the board about the need to update the existing set of signatories for the company account with East West Bank and Bank of Commerce (BOC). Considering this annual bank requirement, the board approved to update the said signatories with the same set of officers, as follows

RESOLVED AS IT IS HEREBY RESOLVED, that there is a need to update the authorized signatories of the Company Account with EastWest Bank, Session Road, Baguio City Branch, under Account No. 200013439922, where it shall require the signatures of any one (1) A and any one (1) B Signatories of the seven authorized signatories, effective immediately upon receipt hereof:

Set of A Signatories

Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim	Vice Chairwoman/CEO	_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____

Set of B Signatories

Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

RESOLVED AS IT IS HEREBY RESOLVED, that there is a need to update the authorized signatories of the Company Account with the Bank of Commerce (BOC)- Valgosons Realty Building, City Hall Drive, Davao City, under Account No. 077-00-000959-1, where it shall require the signatures of any one (1) A and any one (1) B Signatories of the seven authorized signatories, effective immediately upon receipt hereof:

Name	Position	Specimen Signature
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Set of A Signatories

Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim	Vice Chairwoman/CEO	_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____

Set of B Signatories

Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

3. OPENING OF COMPANY BANK ACCOUNTS

In relation to the company accounts with various banks, Dir. PGLee, also sought the approval of the board on the opening depository accounts with EWB for Cagayan De Oro office, Dumaguete, Malolos, and Urdaneta service office. Without further deliberation on the matter, the board finds it necessary for the branch operations, the following resolutions were approved, as follows:

RESOLVED, that the Corporation be authorized to open and maintain deposit accounts and/or trust accounts with Eastwest Bank (the "Bank"), Velez Street, Cagayan de Oro City Misamis Oriental branch; or any other business center of the Bank, and that all checks, drafts, bills of exchange, acceptances, orders or other instruments for the withdrawal of funds from said account/s be drawn, signed, accepted or made in behalf of the Corporation by the signatures of any one (1) A and any one (1) B Signatories of the seven authorized signatories, effective immediately upon receipt hereof:

Set of A Signatories

Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim	Vice Chairwoman/CEO	_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____

Set of B Signatories

Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

" RESOLVED, that the Corporation be authorized to open and maintain deposit accounts and/or trust accounts with Eastwest Bank (the "Bank"), Don Joaquin T. Villegas Bldg., Colon St., Dumaguete City branch; or any other business center of the Bank, and that all checks, drafts, bills of exchange, acceptances, orders or other instruments for the withdrawal of funds from said account/s be drawn, signed, accepted or made in behalf of the Corporation by the signatures of any one (1) A and any one (1) B Signatories of the seven authorized signatories, effective immediately upon receipt hereof:

Set of A Signatories

Samuel U. Lee	Chairman of the Board	_____
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Maybelle L. Lim Vice Chairwoman/CEO		_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____

Set of B Signatories

Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

“RESOLVED, that the Corporation be authorized to open and maintain deposit accounts and/or trust accounts with Eastwest Bank (the “Bank”), G/F, BUFECO Bldg., No. 1197, Brgy. Sumapang Matanda, Mac Arthur Highway, Mololos City branch, or any other business center of the Bank, and that all checks, drafts, bills of exchange, acceptances, orders or other instruments for the withdrawal of funds from said account/s be drawn, signed, accepted or made in behalf of the Corporation by the signatures of any one (1) A and any one (1) B Signatories of the seven authorized signatories, effective immediately upon receipt hereof:

Set of A Signatories

Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim Vice Chairwoman/CEO		_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____

Set of B Signatories

Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

RESOLVED, that the Corporation be authorized to open and maintain deposit accounts and/or trust accounts with the EastWest Bank (the “Bank”)- S&P Bldg., McArthur Highway, Nancayasan, Urdaneta City, or any other business center of the Bank, and that all checks, drafts, bills of exchange, acceptances, orders or other instruments for the withdrawal of funds from said account/s be drawn, signed, accepted or made in behalf of the Corporation by the joint signature of the two (2) authorized signatories:

ROGELIO T. BARBOZA

VP for Operations- _____

CAMANAVA & North Luzon,



RONNEL MAR DELFIN

Assistant Branch Manager _____

(ABM) - Urdaneta

4. INCREASE OF TRISCO'S AUTHORIZED CAPITAL STOCK

Following the lifting of the Cease and Desist Order (CDO) of TRISCO last December, the Chairman of the Board, Samuel U. Lee recommended to the board, the necessity of increasing the capital stock of TRISCO in order to further strengthen TRISCO's financial structure. After deliberation, the board thereby recommended, subject to the approval of the stockholders that the authorized capital stock be increased by **ONE BILLION PESOS** worth of shares, totaling to **THREE BILLION PESOS**, as follows:

***RESOLVED, AS IT IS HEREBY RESOLVED** that the Board approves, as it hereby approves the proposed increase of the corporation's authorized capital stock from Two Billion Pesos (Php2,000,000,000.00) divided into Twenty Million Shares (Php20,000,000) to Three Billion Pesos (Php3,000,000,000.00) divided into Thirty Million Shares (Php30,000,000) with a par value of Php100.00 per share;*

***RESOLVED LIKEWISE** that the said proposal is subject to the approval of the stockholders on the next Annual Stockholders Meeting (ASM).*

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 12:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
Corporate Board Secretary



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MINUTES OF THE SPECIAL BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 06 FEBRUARY 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director

ATTENDANCE:

90%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by Dir. Sandra L. Ang.

D. PRESENTATION OF THE AGENDA

Dir. Maybelle L. Lim, Vice – Chairman of the Board/CEO, moved that the only one item in the agenda, be presented for approval. The other seven (7) directors – stockholders and two (2) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. UPDATING OF SIGNATORIES FOR TRISCO EWB ACCOUNT

Upon the motion of Dir. Phillip Gabriel C. Lee, in his capacity as the Chief Financial Officer of TRISCO, the following resolution was hereby approved by the board in compliance with the regular requirement of the bank to update the corporate account signatories, as follows:

RESOLVED AS IT IS HEREBY RESOLVED, that there is a need to update the authorized signatories of the Company Account with EastWest Bank, UN Avenue Branch, Manila, under Account No. 200002156015 where it shall require the signatures of any two (2) of the three authorized signatories, effective immediately upon receipt hereof:



Name	Position	Specimen Signature
Maybelle L. Lim	Vice Chairwoman/CEO	_____
Florinda R. Callo	VP-Finance	_____
Marianito G. Faral	SVP-Comptroller	_____

2. UPDATING OF SIGNATORIES FOR TRISCO EWB ACCOUNT

With respect to the branch operations, Dir. Maybelle L. Lim presented on the table the requisition of Palawan branch for the authority of its personnel to process the renewal of the office’s business permit. Dir. Edgardo P. David moved to approve the authority requested, and proceed with the processing of Palawan Office’s business permit, seconded by the board, as follows:

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to continue its business operations in its Palawan Service Office located at Unit 2, 331 MCU Bldg., Malvar St., Brgy. Mandaragat, Puerto Princesa City, Palawan, for the calendar year 2025;

RESOLVED FURTHER that its Administrative Assistant for Palawan, Ms. AILA M. MARTINEZ, whose signature appears below, be the authorized representative of the company for the processing of its business permit, to sign the request and any other pertinent documents in relation thereto, and to appoint any representative on her behalf to process the same:

NAME	DESIGNATION	SIGNATURE
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AILA M. MARTINEZ	Administrative Assistant-Palawan	_____
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ADJOURNMENT

There being no other matters to discuss, the meeting adjourned immediately at 11:30 in the morning.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



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MINUTES OF THE REGULAR BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 26 FEBRUARY 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by Dir. Normita C. Tee.

D. PRESENTATION OF THE AGENDA

Dir. Maybelle L. Lim, Vice – Chairman of the Board/CEO, moved that the items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. UPDATING OF SIGNATORIES FOR COMPANY BANK ACCOUNTS

The agenda of this month’s regular meeting revolved mainly around operations. Dir. Phillip Gabriel C. Lee in his capacity as the company’s Chief Financial Officer, informed the board of the need to update the signatories for TRISCO’s accounts with EastWest Bank (EWB) and Sterling Bank of Asia (SBA). The Davao branch is also requesting for an approval to open depository account for its revolving fund. Dir. Maybelle L. Lim moved for the approval of the said actions, the rest of the board seconded, arriving at the following resolutions:

RESOLVED AS IT IS HEREBY RESOLVED, that there is a need to update the authorized signatories of the Company Accounts with EastWest Bank- MAGCOOP Building, U.N. Ave, Street near corner A Mabini Street, Ermita, Manila, under Dollar Account No. 300000055909 and Peso Account No. 200002763671, where each shall require the signatures of any one (1) A and any one (1) B Signatories of the seven authorized signatories, effective immediately upon receipt hereof:

Name	Position	Specimen Signature
<u>Set of A Signatories</u>		
Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim	Vice Chairwoman/CEO	_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____

<u>Set of B Signatories</u>		
Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

RESOLVED FURTHER, that that there is a need to update the authorized signatories of the Company's account with the **STERLING BANK OF ASIA-Quintin Paredes Branch**, under Bank Account No. **324-6-000220 12**, where it shall require the signatures of any one (1) A and any one (1) B Signatories of the seven authorized signatories, effective immediately upon receipt hereof:

Name	Position	Specimen Signature
<u>Set of A Signatories</u>		
Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim	Vice Chairwoman/CEO	_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____
<u>Set of B Signatories</u>		
Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

Xxx



“ RESOLVED, that the Corporation be authorized to open and maintain one (1) current, and one (1) savings account with Rizal Commercial Banking Corporation (RCBC) Savings Bank, Bolton Street, Davao City Branch; or any other business center of the Bank, and that all checks, drafts, bills of exchange, acceptances, orders or other instruments for the withdrawal of funds from said account/s be drawn, signed, accepted or made in behalf of the Corporation by the signatures of any one (1) A and any one (1) B Signatories of the seven authorized signatories, effective immediately upon receipt hereof:

Name	Position	Specimen Signature
<u>Set of A Signatories</u>		
Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim	Vice Chairwoman/CEO	_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____
<u>Set of B Signatories</u>		
Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

6. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 11:00 in the morning.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



Travellers Insurance Surety (TRISCO) Corporation

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Fax No.: (02) 8521-49-31
www.triscoph.com

MINUTES OF THE REGULAR BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 4 MARCH 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by Independent Normandy D. Baldovino, Jr.

D. PRESENTATION OF THE AGENDA

Dir. Maybelle L. Lim, Vice – Chairman of the Board/CEO, moved that the items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded.

Thus, the Agenda were presented and duly approved.

1. AUTHORITY TO PROCESS BUSINESS PERMIT RENEWEL OF BUTUAN BRANCH

Dir. Edgardo P. David mentioned that the Butuan Branch is now preparing its application for the renewal of its Business Permit with the City Government. With this, Dir. David sought the approval of the board members to authorize the said act, and its Branch Manager, Mr. JAME D. HERMOSADA as the duly authorized representative on behalf of the corporation. In consideration of its urgency, the board unanimously approved the said act, to wit:

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to continue its business operations in its G/f Midtown Arcade Bldg. J.C Aquino avenue corner Ochoa Avenue, Butuan City 8600;

RESOLVED FURTHER that its Branch Manager, Mr. JAME D. HERMOSADA, whose signature appears below, be the authorized representative of the company for the processing of its business permit, to

sign the request and any other pertinent documents in relation thereto, and to appoint any representative on her behalf to process the same:

NAME	DESIGNATION	SIGNATURE
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JAME D. HERMOSADA	Branch Manager for Butuan Branch	_____
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RESOLVED ALSO that Ms. Leonila A. Lumain, be authorized to process the same, on behalf of the company and to do and perform all and every acts and things which may be requisite, necessary to secure the said request;

2. AUTHORITY TO SIGN BONDS AND PROPERTY INSURANCE

It was noted by Dir. Maybelle L. Lim, TRISCO's Vice-Chairwoman and CEO, that the increasing volume of policy issuances requires delegation of authority to issue, in order to ensure underwriting efficiency. Thus, Dir. Lim asked for the approval of the board members to designate Mr. Antonio Quianzon, AVP-Underwriting/RI as an additional signatory of the company for bonds, in compliance with IC Circular.

Dir. David suggested to include property lines in Mr. Quianzon's authority. Dir. Samuel U. Lee, Chairman of the Board moved that the said authority be granted. Thus, upon the consensus of the majority of the board, the following was resolved to wit:

RESOLVED, AS IT IS HEREBY RESOLVED, that in compliance with the Advisory No. 8-2018 of the Insurance Commission, directing all non-life insurance companies doing business in the Philippines to submit the list of the names and designation of all authorized signatories for bond and contractor all risk policy, the company approve, as it is hereby approves one (1) additional duly authorized signatory of the Corporation for both **surety and property lines**, with his designation and specimen signature below, effective immediately:

NAME	POSITION	SPECIMEN SIGNATURE
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ANTONIO B. QUIANZON	Assistant Vice-President for Underwriting/RI	_____
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RESOLVED FINALLY that any and all corporate transactions entered into by the above-named officer of the Corporation pursuant to the foregoing resolution shall be valid and binding against the Corporation and its successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolution.

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 12:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



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MINUTES OF THE REGULAR BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 4 MARCH 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by Independent Normandy D. Baldovino, Jr.

D. PRESENTATION OF THE AGENDA

Dir. Maybelle L. Lim, Vice – Chairman of the Board/CEO, moved that the items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded.

Thus, the Agenda were presented and duly approved.

1. AUTHORITY TO PROCESS BUSINESS PERMIT RENEWEL OF BUTUAN BRANCH

Dir. Edgardo P. David mentioned that the Butuan Branch is now preparing its application for the renewal of its Business Permit with the City Government. With this, Dir. David sought the approval of the board members to authorize the said act, and its Branch Manager, Mr. JAME D. HERMOSADA as the duly authorized representative on behalf of the corporation. In consideration of its urgency, the board unanimously approved the said act, to wit:

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to continue its business operations in its G/f Midtown Arcade Bldg. J.C Aquino avenue corner Ochoa Avenue, Butuan City 8600;

RESOLVED FURTHER that its Branch Manager, Mr. JAME D. HERMOSADA, whose signature appears below, be the authorized representative of the company for the processing of its business permit, to

sign the request and any other pertinent documents in relation thereto,
 and to appoint any representative on her behalf to process the same:

NAME	DESIGNATION	SIGNATURE
------	-------------	-----------

JAME D. HERMOSADA	Branch Manager for Butuan Branch	_____
-------------------	----------------------------------	-------

RESOLVED ALSO that Ms. Leonila A. Lumain, be authorized to process the same, on behalf of the company and to do and perform all and every acts and things which may be requisite, necessary to secure the said request;

2. AUTHORITY TO SIGN BONDS AND PROPERTY INSURANCE

It was noted by Dir. Maybelle L. Lim, TRISCO's Vice-Chairwoman and CEO, that the increasing volume of policy issuances requires delegation of authority to issue, in order to ensure underwriting efficiency. Thus, Dir. Lim asked for the approval of the board members to designate Mr. Antonio Quianzon, AVP-Underwriting/RI as an additional signatory of the company for bonds, in compliance with IC Circular.

Dir. David suggested to include property lines in Mr. Quianzon's authority. Dir. Samuel U. Lee, Chairman of the Board moved that the said authority be granted. Thus, upon the consensus of the majority of the board, the following was resolved to wit:

RESOLVED, AS IT IS HEREBY RESOLVED, that in compliance with the Advisory No. 8-2018 of the Insurance Commission, directing all non-life insurance companies doing business in the Philippines to submit the list of the names and designation of all authorized signatories for bond and contractor all risk policy, the company approve, as it is hereby approves one (1) additional duly authorized signatory of the Corporation for both **surety and property lines**, with his designation and specimen signature below, effective immediately:

NAME	POSITION	SPECIMEN SIGNATURE
------	----------	--------------------

ANTONIO B. QUIANZON	Assistant Vice-President for Underwriting/RI	_____
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RESOLVED FINALLY that any and all corporate transactions entered into by the above-named officer of the Corporation pursuant to the foregoing resolution shall be valid and binding against the Corporation and its successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolution.

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 12:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



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www.triscoph.com

MINUTES OF THE BOARD MEETING OF TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION HELD ON 25 APRIL 2025 AT 10:00 A.M. 10TH FLOOR G.E. ANTONIO BUILDING, T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by Independent Director, Atty. Eranio L. Punsalan.

D. PRESENTATION OF THE AGENDA

Dir. Maybelle L. Lim, Vice – Chairman of the Board/CEO, moved that the items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. UPDATING OF SIGNATORIES FOR COMPANY BANK ACCOUNTS

As for the first agenda, Dir. Florinda R. Callo, also acting as the company’s VP for Finance, made an update that there are eight (8) depository accounts which have to be updated as per the banks’ directives. Three accounts with EastWest Bank- United Nations Ave. Branch, and another six with the Citystate Savings Bank-Baclaran Branch. Dir. Phillip Gabriel Lee, Chief Financial Officer, recommended to retain the previous set of signatories, which all the board members approved, as follows:

RESOLVED, that that there is a need to update the authorized signatories of the following company’s accounts with Eastwest Bank (the “Bank”), where each account requires the signatures of any two (2) of the following five (5) authorized signatories, effective immediately upon receipt hereof:

BANK ADDRESS	BANK ACCOUNT NO.
Magcoop Building, U.N. Ave. St., near corner A Mabini St., Ermita, Manila	2000-0215-6015
Magcoop Building, U.N. Ave. St., near corner A Mabini St., Ermita, Manila	2000-0373-0335
Magcoop Building, U.N. Ave. St., near corner A Mabini St., Ermita, Manila	3000-0114-4646



<u>Name</u>	<u>Position</u>	<u>Specimen Signature</u>
Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim	Vice Chairman of the Board/CEO	_____
Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

RESOLVED, that there is a need to update the authorized signatories of the following Company Accounts with CityState Savings Bank, Quirino Ave., Baclaran Branch, Parañaque, 1702 Metro Manila, where each account requires the signatures of any one (1) A and any one (1) B Signatories of the seven (7) authorized signatories., effective immediately upon receipt hereof:

- | Account Numbers | |
|------------------------|-----------------|
| 1 | 008-10-000013-4 |
| 2 | 008-20-001441-9 |
| 3 | 008-10-000015-0 |
| 4 | 008-20-001098-7 |
| 5 | 008-21-200047-1 |
| 6 | 008-21-200151-6 |

Name	Position	Specimen Signature
<u>Set of A Signatories</u>		
Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim	Vice Chairwoman/CEO	_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____

<u>Set of B Signatories</u>		
Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 11:00 in the morning.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



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MINUTES OF THE REGULAR BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION HELD
ON 26 MAY 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by Director EDGARDO P. DAVID.

D. PRESENTATION OF THE AGENDA

Dir. PHILLIP GABRIEL C. LEE, SVP-Finance, moved that the items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. AUTHORITY TO REPRESENT THE COMPANY IN PAMI CONSORTIUM

Dir. Edgardo P. David informed the board that there will be a Consortium among PAMI members to have a round table discussion regarding the revision of framework for the PPAI program. In line with this, Mr. David sought the approval of the board to grant him the authority to represent the company in the scheduled date of consortium. The board approved as follows:

RESOLVED, AS IT IS HEREBY RESOLVED, that the company authorizes its President and General Manager, Mr. EDGARDO P. DAVID, to act as the authorized representative of the corporation, in relation to the Passenger Accident Management and Insurance Agency, Inc. (PAMI) consortium;



RESOLVED FINALLY that any and all corporate transactions entered into by the above-named officer of the Corporation pursuant to the foregoing resolution shall be valid and binding against the Corporation and successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolution.

2. AUTHORITY TO TRANSACT BEFORE THE PROVINCIAL CAPITOL OF EASTERN SAMAR BORONGAN

Another agenda discussed was about the status of TRISCO's recovery for TRISCO Bond No. JCL (15)-0119 issued with regard to an NLRC Case. After the judgement rendered in favor of the complainants, TRISCO settled the award, as part of its solidary liability with the respondent/principal, FORTUNE STAR BUS LINE INC. Dir. David reported that the Legal Department has been consistently coordinating with the principal regarding the recovery for the said settlement. Accordingly, two property titles located in Caloocan City, and in Eastern Samar, were turned over to TRISCO as collateral for the issuance of the said bond. The Legal Department is now processing the documents necessary for the sale of the property in Samar. Thus, Dir. David, asked for the approval of the board for this matter, to wit:

RESOLVED, AS IT IS HEREBY RESOLVED, that the Board hereby appoints Ms. Karen C. Sanchez, to be the authorized representative of the company to transact before the Provincial Capitol of Eastern Samar Borongan, Eastern Samar and the Municipality of Guiuan, Eastern Samar, with regard to a property located at Brgy. Cogon, Guiuan, Eastern Samar, covered under OCT Blg. 08-2609-15-0608, registered in the name of IRENEO E. YAPUT, which was used as a collateral in favor of TRISCO, for the issuance of TRISCO Bond No. JCL (15)-0119, in relation to NLRC Case No. NCR-08-000061-20, entitled "DOMINGUITO B. TUBAL, et. al, v. FORTUNE STAR BUS LINE INC;

RESOLVED ALSO that Ms. Karen C. Sanchez will process and receive the following documents on behalf of TRISCO:

1. CTC of Land Title
2. CTC of Tax Declaration
3. CTC of Tax Clearance
4. Payment of Real Property Tax

RESOLVED FURTHER that Ms. Karen C. Sanchez, be authorized to process the same, on behalf of the company and to do and perform all other, and every act and things which may be requisite, necessary to secure the said requests.

3. AUTHORITY TO SIGN UNDERTAKING

Dir. Faral brought to the attention of the board the request of TRISCO's authorized agent, Ms. Edita Onglao to be authorized to sign an Undertaking with respect to TRISCO Bond No. 00058 in relation to a civil case pending before the RTC of Mandaluyong City. After accommodating the queries of the other members, the board thereby resolve the following:

"RESOLVED, that the Board of Directors hereby appoints Edita V. Onglao as the authorized representative of Travellers Insurance Surety (TRISCO) Corporation for the purpose of executing an Undertaking to confirm that the liability of the corporation in connection with TRISCO Bond No. JCL(3)-00058, issued in relation to Civil Case No. R-MND-23-00939 pending before the Regional Trial Court of Mandaluyong City, Branch 213, shall extend up to the date of the termination of the said civil case.

RESOLVED FINALLY that any and all corporate transactions entered into by the above-named representative of the Corporation pursuant to the foregoing resolution shall be valid and binding against the Corporation and its successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolution."

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 12:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
Corporate Board Secretary



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MINUTES OF THE REGULAR BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 30 JUNE 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

Dir. Maybelle L. Lim, Vice-Chairman and CEO, moved that the items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. DEED OF ASSIGNMENT FOR TRISCO SUPERSEDEAS BOND JCL(15) NO. 0049

Dir. Edgardo P. David, President and General Manager informed the board about his recent meeting with the representatives of Power Racer, Inc., TRISCO's principal. The latter informed Mr. David of its proposal to substitute its existing collateral (land title) with TRISCO, with a Deed of Assignment instead, as requested by TRISCO to protect its interest under the bond against possible exposure pending the final judgment/execution of the court. This is after the SC resolution has been issued in favor of the principal, causing it to request with TRISCO the release of the said collateral. The board thereafter came up with the following resolution:

RESOLVED, AS IT IS HEREBY RESOLVED, that the Power Racer, Inc., a corporation, duly organized and existing under the laws of the Philippines with principal office address at Advance Credit Corp. Building, No. 59 Kamias Road, Brgy. Pinyahan, Quezon City, secured TRISCO Supersedeas Bond JCL(15) No. 0049 dated 11 June 2019 for Civil Case No. 010-18, entitled "Anphil Trading Corp. represented by Niczon G. Yao, v. Power Racer Inc., et al.,";



RESOLVED FURTHER, that based on the computation of the final judgment of the MeTC pursuant to the Supreme Court’s Resolution dated 22 May 2024 in G.R. No. 260280, the judgment liability of the Power Racer Inc., in the aforesaid case amounted to EIGHT MILLION PESOS (Php8,000,000.00);

RESOLVED ALSO that its VP-Underwriting/RI, Mr. Judeus G. Manda, whose specimen signature appears below, be authorized to represent the company and to sign a DEED OF ASSIGNMENT (Bank Deposit), in favor of TRISCO, to secure the fulfillment of the obligations by the Power Racer, Inc., under the Supersedas Bond and/or the Judgment Award in Civil Case No. 010-18 and G.R. No. 260280;

Name	Position	Signature
JUDEUS G. MANDAP	VP-Underwriting/RI	_____

2. DEED OF ASSIGNMENT FOR TRISCO SUPERSEDEAS BOND JCL(15) NO. 0049

Dir. Maybelle L. Lim, Vice-Chairwoman and CEO said that the Marketing Team is applying for the re-accreditation with BDO insurance Brokers, Inc. Having said that, it is requested to authorize Ms. Aimee Megan L. Lim, AVP-Marketing, and Mr. Judeus G. Mandap, VP-Underwriting/RI as signatories on behalf of the company for documents relative to the said accreditation. The board unanimously approved the said act, to wit:

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to process and file its application for accreditation with the BDO Insurance Brokers, Incorporated;

RESOLVED FURTHER that its VP-Underwriting/RI, Mr. Judeus G. Mandap and its AVP-Marketing and Branch Operations Head, Ms. Aimee Megan L. Lim, whose specimen signatures appear below, be authorized to represent the company and to sign documents relative to its application on behalf of the company and generally to do and to perform all and every acts and things which may be requisite, necessary or proper to carry out said purpose;

Name	Position	Signature
JUDEUS G. MANDAP	VP-Underwriting/RI	_____
AIMEE MEGAN L. LIM	AVP-Marketing& Branch Operations Head	_____

3. UPDATING OF SIGNATORIES FOR COMPANY ACCOUNT WITH EASTWEST BANK (EWB)-PALLOCAN BRANCH

Dir. Florinda R. Callo informed the board that there is a need to update the signatories of the company with EWB Batangas Branch, as part of the regular requirements of the bank. Thus, it was hereby resolved that:

“RESOLVED, that there is a need to update the authorized signatories of the Company Account with EastWest Bank-Batangas City-Pallocan Branch, under Account No. 200053765601, where it shall require the signatures of any one (1) A and any one (1) B Signatories of the seven (7) authorized signatories, effective immediately upon receipt hereof:



Name	Position	Specimen Signature
<u>Set of A Signatories</u>		
Samuel U. Lee	Chairman of the Board	_____
Maybelle L. Lim	Vice Chairwoman/CEO	_____
Edgardo P. David	President/General Manager	_____
Sandra L. Ang	SVP-Treasurer	_____

Set of B Signatories

Phillip Gabriel C. Lee	Chief Finance Officer	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

There being no other matters to discuss, the meeting adjourned at 12:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



Travellers Insurance Surety (TRISCO) Corporation

"Your key to stability. Your partner in business."

MINUTES OF THE REGULAR BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 11 JULY 20245 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director

ATTENDANCE:

81.8%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

Dir. Edgardo P. David moved that the items in the agenda be presented for approval. The other six (6) directors – stockholders and two (2) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. SIDE CONTRACT WITH 21TH CONSTRUCTON DEVELOPMENT CORPORATION

With respect to TRISCO's operations, Dir. Maybelle L. Lim reported that the company through the Marketing team is doing business with 21th Construction Development Corporation for the issuance of TRISCO Performance and Surety Bonds. In line with this, a Side Contract shall be entered into between TRISCO and 21th Construction to guarantee the faithful performance of the parties in relation to the said issuances. After the discussion, the board thereby arrived at the following resolution:

RESOLVED, AS IT IS HEREBY RESOLVED that the company authorizes its Chairman of the Board, Mr. SAMUEL U. LEE, to sign a Side Contract with 21TH CONSTRUCTON DEVELOPMENT CORPORATION, a corporation duly organized and existing under the laws of the Philippines with office address at No. 28, Lot 12, Block 94, R. Papa Avenue Corner P. Garcia Street Appovai, Phase IV Taguig City, for the issuance of TRISCO Performance Bond No. G(13)-258969 and TRISCO Surety Bond No. G(16)-207169, in relation to the San Isidro Solar Power Project Phase 2 Slope Protection and Drainage Ditch Construction;

RESOLVED FINALLY that any and all corporate transactions entered into by the appointed executive officer of the Corporation pursuant to the

foregoing resolution shall be valid and binding against the Corporation and successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolution.

2. ACCREDITATION WITH ABOITIZ POWER AND SCHEIRMAN CONSTRUCTION

Additionally, TRISCO’s accreditation with Aboitiz Power and Scheirman Construction are already being processed. Hence, Dir. Samuel U. Lee, brought this matter for the approval of the board. The board resolved the following:

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to process and file its application for accreditation with Aboitiz Power Corporation;

RESOLVED FURTHER that its VP-Underwriting/RI, Mr. Judeus G. Mandap and its AVP-Marketing and Branch Operations Head, Ms. Aimee Megan L. Lim, whose specimen signatures appear below, be authorized to represent the company and to sign documents relative to its application on behalf of the company and generally to do and to perform all and every acts and things which may be requisite, necessary or proper to carry out said purpose;

Name	Position	Signature
JUDEUS G. MANDAP	VP-Underwriting/RI	_____
AIMEE MEGAN L. LIM	AVP-Marketing& Branch	_____

FOR SCHEIRMAN CONSTRUCTION—

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to process and file its application for accreditation with SCHEIRMAN CONSTRUCTION CONSOLIDATED INC.;

RESOLVED FURTHER that its VP-Underwriting/RI, Mr. Judeus G. Mandap and its AVP-Marketing and Branch Operations Head, Ms. Aimee Megan L. Lim, whose specimen signatures appear below, be authorized to represent the company and to sign documents relative to its application on behalf of the company and generally to do and to perform all and every acts and things which may be requisite, necessary or proper to carry out said purpose;

Name	Position	Signature
JUDEUS G. MANDAP	VP-Underwriting/RI	_____
AIMEE MEGAN L. LIM	AVP-Marketing& Branch	_____

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 2:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



Travellers Insurance Surety (TRISCO) Corporation

"Your key to stability. Your partner in business."

Head Office:
10th Floor, G.E. Antonino Building
T.M. Kalaw St. cor. J. Bocobo St.
Ermita, Manila 1000
Contact No.: +63917-5065643
Fax No.: (02) 8521-49-31
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MINUTES OF THE REGULAR BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 11 AUGUST 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

The agenda of this meeting is all about the accreditation of TRISCO with the Supreme Court. Dir. Sandra L. Ang moved that the specific items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. RENEWAL OF ACCREDITATION WITH SUPREME COURT (SC) FOR CIVIL AND SPECIAL PROCEEDINGS, and CRIMINAL CASES- SECOND SEMESTER

Dir. Edgardo David informed the body that TRISCO’s accreditation with the SC for both civil and criminal cases has already expired last month. Hence, the need to process the renewal of such. Dir. David presented the list of representatives for both civil and criminal cases recommended by TRISCO’s key departments, and agency in-charge, as well as the same set of authorized signatories, for approval of the board.

Upon the motion of Dir. Sandra L. Ang, the body unanimously approved the following representatives, and authorized signatories for the processing of the said accreditation with the Court, to wit:

WHEREAS, the Board of Directors resolved that the one hundred twenty-nine (129) individuals whose names are listed below are the duly authorized agents of the Corporation, for purposes of renewal in the issuance of criminal bonds with the Court, and hereby acknowledging solidary liability for all their actions and transactions with the Court.

1	ALAMODIN, LOURDES G.	REGION 4 - ANTIPOLO
2	AMON, MARK JOSHUA A.	REGION 4 - CAVITE
3	AMPONGAN, MA. SHIELA A.	REGION 5
4	ANCAJAS, RUEL R.	REGION 10 / 11 / 12
5	ANTARAN, JANICE A.	REGION 6
6	ANTONIO, JEFFERSON C.	REGION 3 - NUEVA ECIJA
7	ARANCES, REINA F.	REGION 10 / 11 / 12
8	BALANGATAN, JONA I.	REGION 2
9	BAÑARES, JONATHAN M.	NCR - LAS PIÑAS
10	BAUTISTA, KIMBERLY M.	REGION 10 / 11 / 12
11	BAYALE, REGINE F.	NCR - LAS PIÑAS
12	BENITO, KEENHAR C.	REGION 10 / 11 / 12
13	BERTULFO, DENNIS V.	NCR - QC
14	BETITA, HERMINIA M.	REGION 6
15	BOCA, CATHERINE R.	REGION 4 - RIZAL
16	BONIFACIO, CARLO E.	NATIONWIDE
17	BULOD, TAHA P.	REGION 10 / 11 / 12
18	CADAYONA, SHERWIN C.	REGION 7
19	CAGUIOA, CRISTINA P.	REGION 3 - ZAMBALES
20	CAMARILLO, MARCO ANTONIO V.	NCR - QC
21	CANILLA, HELEN D.	REGION 4 - PALAWAN
22	CAPINO, WENCY ALLEN C.	REGION 4 - RIZAL
23	CARACAS, REGINA R.	NCR - QC
24	CARMONA, VIRGINIA B.	REGION 10 / 11 / 12
25	CASPILLO, SHEILA P.	NCR - PASIG / TAGUIG
26	CATALUÑA, JHUNEL D.	REGION 9
27	CAYACAP, JANCEL F.	REGION 2 - ISABELA, NUEVA VIZCAYA & QUIRINO
28	CERDA, JAZZMIN PEARL P.	REGION 4 - RIZAL
29	CERDA, JOVITO P.	REGION 4 - RIZAL
30	CLAROS, MARIVIC I.	NCR - CAMANAVA
31	CLAVE, CAMILLA F.	REGION 4 - ANTIPOLO
32	CONSEBIDO, PACIENCIA G.	REGION 4 - LAGUNA
33	CORREA, AGNES C.	REGION 4 - PALAWAN
34	CORTES, SONATA R.	REGION 7
35	DACQUEL, ARMAN KIER R.	REGION 4 - CAVITE
36	DAGAL, JOCELYN V.	REGION 5
37	DALIGDIG, JONARD V.	REGION 3 - TARLAC
38	DE GUZMAN, YOLANDA C.	REGION 4 - ANTIPOLO
39	DELA CRUZ, JOPANIE ASHLEY	REGION 4 - SAN MATEO, RIZAL
40	DELA TORRE, MARY AGNES DJ.	NCR - MAKATI / MANDALUYONG
41	DELMIGUEZ, NELSON V.	REGION 5
42	DELOS SANTOS Jr., DANTE C.	NCR - PASAY / PARAÑAQUE
43	DELOS SANTOS, DANIELL M.	NCR - MAKATI, MANDALUYONG, PASAY & PARAÑAQUE
44	DELOS SANTOS, DANILO C.	REGION 1 & 3
45	DELOS SANTOS, DARYL T.	REGION 1 & 3
46	DELOS SANTOS, TRICIA C.	NCR - MAKATI / MANDALUYONG
47	DIAZ Jr., MAMERTO D.	REGION 9
48	DILAO, MARK ANTHONY D.C.	NCR - PASAY / PARAÑAQUE
49	DISTOR, KATHERINE M.	NCR - CITY OF MANILA
50	DOMATO, ANGELIE B.	REGION 10 / 11 / 12
51	DULAY. GINA J.	REGION 10 / 11 / 12

52	DULAY, MIKEE CYRITZ J.	REGION 10 / 11 / 12
53	ECLEO, JANE A.	REGION 3 - ZAMBALES
54	ESPRA, MARIBEL F.	REGION 10 / 11 / 12
55	ESTEBAN, CARIÑO M.	REGION 2 - ISABELA, NUEVA VIZCAYA & QUIRINO
56	ESTROSA, NELIA M.	REGION 4 - LAGUNA
57	FELICES, IVY M.	REGION 5 - MASBATE
58	FERRER, RUSSIANNEE D.C.	NCR - PASAY / PARAÑAQUE
59	FLORENDO, MAE M.	REGION 13
60	FLORENDO, TRISTAN S.	REGION 13
61	GABRIEL, LUZVIMINDA M.	NCR - CAMANAVA
62	GARCIA, PRINCE LORENCE F.	REGION 4 - CAVITE
63	GONZALES, ORLANDO D.G.	NATIONWIDE
64	GROYON, LUISITO C.	REGION 3 - TARLAC
65	GUADAMOR, MELEONOR W.	NCR - CITY OF MANILA
66	HIDALGO, MA. VICTORIA C.	REGION 4 - BATANGAS
67	JACLA, JOSELITO G.	NCR - PASIG / TAGUIG
68	JAVIER, JAQUELYN E.	REGION 4 - QUEZON PROVINCE
69	JEVEROLA, RUPERTO G.	REGION 7 / 8
70	KAWASA, VILMA R.	NCR - LAS PIÑAS
71	LANZAR, ALMA B.	REGION 6 - NEGROS OCCIDENTAL
72	LASCANO, CORAZON C.	NCR - CAMANAVA
73	LEDESMA, MA. LUISA N.	REGION 6 - NEGROS OCCIDENTAL
74	LIBRES, GISELLE J.	NCR - CAMANAVA
75	LOCSIN, HAZEL M.	REGION 4 - LAGUNA
76	LOCSIN, RODNELYN	REGION 4 - LAGUNA
77	LORENZANA, EVELYN A.	REGION 4 - SAN MATEO
78	LORENZO, MADIERICK B.	REGION 4 - RIZAL
79	LUCES, CLARIZA A.	REGION 4 - BATANGAS
80	LUZ, IVAN D.	REGION 10 / 11 / 12
81	MACALINTAL, CHRIS ANTHONY D.	NCR - PASIG / TAGUIG
82	MAGAT, ROLANDO G.	REGION 3 - ZAMBALES
83	MANDIANG, REBECCA B.	REGION 3 - TARLAC
84	MANGULABNAN Jr., PROCESO P.	REGION 3 - TARLAC
85	MOLINA, MARK A.	NCR - MARIKINA CITY
86	MUTYA, MYRA P.	NCR - MUNTINLUPA CITY
87	NEGRETE, OLIVE R.	NCR - CITY OF MANILA
88	NOCHE, JONATHAN R.	NCR - QC
89	NONO, EVA M.	NATIONWIDE
90	OBISPO, DANNAH LIZA A.	REGION 4 - BINANGONAN
91	OCANA, CHABELITA	REGION 4 - ANTIPOLLO
92	OMAC, MARICEL A.	REGION 6
93	ORENCIO, NELSON A.	REGION 6
94	ORENCIO, PETER DANIEL P.	REGION 6
95	PAGUIGAN, FAUSTINA JOY P.	REGION 2 - ISABELA, NUEVA VIZCAYA & QUIRINO
96	PAISTE, MICHAELA MARY JOY	REGION 1 - PANGASINAN & LA UNION
97	PAISTE, MICHELLE	REGION 1 - LA UNION
98	PANGAN, MARCO ANTONIO S.	REGION 4 - ANTIPOLLO
99	PARZAN, CELIA B.	REGION 1 - PANGASINAN
100	PASCUAL, GIRLIE P.	REGION 3 - PAMPANGA
101	PIL, VAL CORDO B.	REGION 10 / 11 / 12
102	PRADO ERNEL I.	REGION 3 - PAMPANGA
103	RABAGO, MARY CELINE ANTONETTE C.	REGION 1 - PANGASINAN
104	RAVELO, JEORGE B.	REGION 13
105	REQUIÑA, MARIVIC A.	REGION 7
106	RICO, HERMINIA A.	REGION 10 / 11 / 12
107	RIVERA, DANIELVIE A.	REGION 4 - CAVITE
108	RIVERA, EDNA GRACIA N.	REGION 5
109	RIVERA, MARILU T.	REGION 4 - LAGUNA
110	ROMANO, CARL VINCENT D.	REGION 4 - QUEZON PROVINCE



111	ROMANO, ROMANO L.	REGION 4 - QUEZON PROVINCE
112	SALAZAR, JULIE ANN A.	REGION 4 - ANTIPOLO
113	SANCHEZ, EDWIN L.	REGION 13
114	SANCHEZ, FLOREM F.	REGION 13
115	SARAZA, SALVE MARIE B.	REGION 6
116	SEREBO, CHRISTOPHER ANGELO R.	REGION 9
117	SIAZON, ANTHONY G.	NCR - PASAY / PARAÑAQUE
118	SOQUIÑA, MAYLIN A.	REGION 6 - NEGROS OCCIDENTAL
119	SORIANO Jr., NORBERTO D.	NCR - CITY OF MANILA
120	SORIANO, MILDRED W.	NCR - CITY OF MANILA
121	SUAREZ, ROGIN ANGELU G.	REGION 1 - LA UNION
122	TANCONTIAN, ANA LUZ M.	REGION 10 / 11 / 12
123	TAPIC, TEMOTEO ROREN B.	REGION 6 - NEGROS OCCIDENTAL
124	TOLIN, FRANCISCO V.	REGION 2
125	VALERA, DANILO J.	REGION 4 - PALAWAN
126	VILLEGAS, ERICA ROSE S.	REGION 4 - RIZAL
127	VIOLATA, JERICHO M.	REGION 4 - CAVITE
128	YSMAEL, ANNE JILLIAN C.	REGION 4 - RIZAL
129	YUNTING, JULIE B.	REGION 9

xxx

RESOLVED, AS IT IS HEREBY RESOLVED, that the following are the updated official signatories in all criminal bonds and related documents, and that any one of them can sign on behalf of the corporation:

NAME	POSITION	SPECIMEN SIGNATURE
EDGARDO P. DAVID	President & General Manager	_____
_____ Left Thumb Mark	_____ Right Thumb Mark	
JUDEUS G. MANDAP	VP-Underwriting/RI	_____
_____ Left Thumb Mark	_____ Right Thumb Mark	
DIANA O. DE LEON	AVP-Marketing for Surety	_____
_____ Left Thumb Mark	_____ Right Thumb Mark	

xxx

RESOLVED, AS IT IS HEREBY RESOLVED, that the following are the authorized agents of the Corporation for the renewal of all its transactions for judicial civil and special proceedings bonds with the Court, and hereby acknowledging solidary liability for all their acts for and in behalf of the corporation:

NAME	AREA
1. AGUINALDO, NICOLAS JR. C.	LUZON
2. AUMADA, ARLENE C.	REGION 10/11/12
3. BATAO ROMEDES V.	REGION 10/11/12
4. DIAZ, JONATHAN L.	REGION 7 & 8
5. DULAY, GINA J.	REGION 10
6. EMOLAGA, JOAN D.	REGION 6/7
7. HERMOSADA, JAME D.	CARAGA Region
8. JABASA, DIONISIO N.	REGION 7
9. LAXAMANA, ALVIN L.	NATIONWIDE
10. MENDIOLA, DOVIE E.	REGION 6/7
11. PASCUAL, MARIA ELIZABETH V.	NATIONWIDE
12. PONTAWE, DAMIEN D.	NATIONWIDE
13. SALANIO, HANNA MAE U.	REGION 12
14. SANCHEZ, KAREN C.	NATIONWIDE

xxx

RESOLVED, AS IT IS HEREBY RESOLVED, that the following are the official signatories in all civil and special proceedings bonds and related documents, and that any one of them can sign on behalf of the corporation:

NAME	POSITION	SPECIMEN SIGNATURE
EDGARDO P. DAVID	President & General Manager	_____
_____	_____	
Left Thumb Mark	Right Thumb Mark	
JUDEUS G. MANDAP	VP-UNDERWRITING/RI	_____
_____	_____	
Left Thumb Mark	Right Thumb Mark	
MARIONNE MATTHEW A. SANTOS	MANAGER - UNDERWRITING/RI	_____
_____	_____	
Left Thumb Mark	Right Thumb Mark	
MARISA D. EVANGELISTA	SENIOR ACCOUNTS MARKETING MANAGER	_____
_____	_____	
Left Thumb Mark	Right Thumb Mark	

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 12:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



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MINUTES OF THE SPECIAL BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 5 SEPTEMBER 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

Dir. Sandra L. Ang moved that the items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. AUTHORIZED SIGNATORIES FOR BONDS AND CARI

As mandated by the Insurance Commission Advisory No. 8-2018, every non-life insurance company shall annually submit to the Commission, its list of authorized signatories for bonds and CARI. Thus, Director Edgardo P. David, President & General Manager and the rest of the members of the Board deliberated on the list of TRISCO's authorized signatories for this year. Thus, the following is the official authorized signatories of the company:

RESOLVED, AS IT IS HEREBY, that the company shall revise its list of authorized signatories for Bond and Contractor's All Risk Policies under TRISCO's Board Resolution No. 27-B dated 4 March 2025;

RESOLVED FURTHER that in compliance with the directive of Suretyship Unit of the Insurance Commission, the company approve, as it is hereby approved, the following list of General Agents as authorized signatories for bond and contractor all risk policies, with their designation and specimen signature below:



NAME	DESIGNATION	SPECIMEN SIGNATURE
APETRIOR, RENATO NOLI V.	VP for MIS	_____
ARANZADO, NEKRIEL A.	VP-Koronadal Branch	_____
ATIL, JAMES L.	General Agent	_____
BALISALISA, ABNER S.	Assistant Branch Manager For CAMANAVA	_____
BARBOZA, ROGELIO T.	VP for Operations- CAMANAVA & North Luzon	_____
BATAO, ANTONIO V.	VP for Operations-Mindanao	_____
BOTE, JEROME D.	General Agent	_____
BENEDITO, MARIA PAMELA P.	General Agent	_____
CABATAY, ALLAN V.	AVP-Cebu Brach	_____
CABRERA, SHARMAINE KAE M.	Assistant Branch Manager For Laoag	_____
CAINTOY, MARK GIL L.	General Agent	_____
CARLOS, MARJON G.	San Pablo Branch Manager	_____
CARLOS, OSCAR P.	AVP- San Pablo Branch	_____
CHIONG, JAMES S.	Zamboanga Branch Manager	_____
DAGBAY, SIEGFREDO D.	1 st VP for Operations	_____
DAVID, EDGARDO P.	President & General Manager	_____
DELFIN, RONNEL MAR	Assistant Branch Manager For Urdaneta	_____
DE PAZ, ARTURO JR. T.	VP for Operations-Visayas	_____
DOCE, NENITA C.	VP-Batangas Branch	_____



EVANGELISTA, MARISA D.	Senior Accounts Marketing Manager	_____
FARAL, MARIANITO G.	SVP-Comptroller	_____
FARAL, TERESA M.	Reinsurance Manager	_____
AZUL, FLORINDA O.	Senior Assistant Vice President for Underwriting/RI	_____
HERMOSADA, JAME D.	Branch Manager-Butuan City	_____
LUBAS, ROSALIE O.	Branch Underwriter For Dumaguete	_____
LUYUN, ROLAN L.	Underwriting Supervisor (For Engineering and Liability Insurance)	_____
MALICDEM, MAE KAREN S.	Surety Manager (Underwriting/RI)	_____
MANDAP, JUDEUS G.	VP-Underwriting/RI	_____
MANESE, CAROLYN B.	Assistant Branch Manager For La Union	_____
ORCEO, VANGEE GRACE V.	Branch Manager- Bacolod City	_____
QUIZON, MARIE C.	Branch Manager- Makati City	_____
RIMANDO, FELOTEO JR. B.	General Agent	_____
SALANIO, HANNA MAE U.	Officer-in-Charge for General Santos City	_____
SANGLAY, ANITA F.	General Agent	_____
SUNGA, LEA A.	Branch Manager-Iloilo City	_____



2. Tripartite Memorandum of Agreement with Fortune Star Bus Line and Cris Reymundo Dimla

In connection with the board meeting last 26 May 2025, Dir. Edgardo P. David informed the body that the property secured for Supersedeas Bond JCL (15) No. 0119 located in Eastern Samar is now subject for sale by the buyer, Mr. Cris Dimla who is an acquaintant of the principal. With this, the Board discussed the necessity of entering into a Tripartite MOA with **Fortune Star Bus Line Inc.**, and **Mr. Cris Reymundo Dimla**, of legal age, single, residing at 083 Mangas I, Alfonso, Cavite. The Board further deliberated on the authority to be granted for the execution of the agreement and the binding effect of such corporate transactions.

RESOLVED, AS IT IS HEREBY RESOLVED that the company will execute a Tripartite Memorandum of Agreement (MOA) with the FORTUNE STAR BUS LINE INC., a corporation duly organized and established under the laws of the Philippines, with principal office address at 1026 Capt. F. Samano Street, Camarin, Caloocan City; and CRIS REYMUNDO DIMLA, of legal age, single and with residence address at 083 Mangas I Alfonso, Cavite;

RESOLVED FURTHER that the said Tripartite MOA is to be executed in relation to the Supersedeas Bond JCL (15) No. 0119 issued for NLRC Case entitled Dominguito B. Tubal et.al., vs. Fortune Star Bus Line Inc. docketed as NLRC Case No. NCR-08-00061-2;

RESOLVED ALSO that the company authorized its SVP-Comptroller, Mr. MARIANITO G. FARAL to execute and sign the said Tripartite MOA, and may exercise such other actions to give full effect to such authority;

RESOLVED FINALLY that any and all corporate transactions entered into by the appointed executive officer of the Corporation pursuant to the foregoing resolution shall be valid and binding against the Corporation and successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolution.

3. Authority to Possess, manage and utilize Personal and Real Properties subject of the above Sale

Furthermore, part of the agreement with the buyer as mentioned in the previous agenda item, is his right to possess, manage and utilize the property and the two (2) Daewoo Buses parked within its premise, pending the full payment of the agreed sale amount. Thus, the board agreed of the following:

RESOLVED, AS IT IS HEREBY RESOLVED that the company hereby grants Mr. CRIS REYMUNDO DIMLA, of legal age, single and with residence address at 083 Mangas I Alfonso, Cavite, the right to possess, manage, and utilize, effective upon issuance hereof the following properties described hereunder:

1. TWO (2) DAEWOO BUSES—

- | | |
|-------------------|---------------------------------------|
| Make: Daewoo | Engine Number: DV11701913BF |
| Series: BH120 | Serial Chassis No.: KL5US65RD8P006485 |
| Type of Body: Bus | Plate No.: NDE4905 |
| Make: Daewoo | Engine Number: DV11700111BE |
| Series: BH120 | Serial Chassis No.: KL5US65RD7P005568 |
| Type of Body: Bus | Plate No.: NCG9007 |
| Year Model: 2016 | File No.: 1301-00000708032 |

2. REAL PROPERTY—

OCT Blg. 08-2609-15-0608 with an area of One Thousand Twenty-One (1,021) square meters, more or less, registered in the name of deceased IRENEO E. YAPUT, by the Registry of Deeds for the Province of Eastern Samar

pursuant to the Tripartate Memorandum of Agreement dated 9 September 2025, subscribed and executed by TRISCO, FORTUNE STAR BUS LINE INC., and REYMUNDO DIMLA, in relation to the Supersedeas Bond JCL (15) No. 0119 issued for NLRC Case entitled Dominguito B. Tubal et.al., vs. Fortune Star Bus Line Inc. docketed as NLRC Case No. NCR-08-00061-2;

RESOLVED ALSO that the rights are given to Mr. CRIS REYMUNDO DIMLA for any of his authorized representative/agent to make use of the said collaterals as he may deem fit like the establishment of business or the likes; and for whatever legal purpose it may serve best;

4. Authority to Possess, manage and utilize Personal and Real Properties subject of the above Sale

Dir. Marianito G. Faral, SVP-Comptroller informed the body that the redemption of TRISCO’s AR Bonds with Land Bank of the Philippines (LBP) is now available for release. Dir. Samuel U. Lee instructed the Accounting Department through Dir. Faral, to process already the requirements for the release of the claim. Thus, the board approved the following:

RESOLVED, that there is a need to update the authorized signatories of the Company Account for Agrarian Reform (AR) Bonds with Land Bank of the Philippines (the “Bank”), T.M. Kalaw corner Cortada Streets, Ermita, Manila Branch or any other business center of the Bank, under Account No. 4882110732, where it shall require the signatures of the following three (3) authorized signatories, effective immediately upon receipt hereof

<u>Name</u>	<u>Position</u>	<u>Specimen Signature</u>
Maybelle L. Lim	Vice Chairman of the Board/CEO	_____
Marianito G. Faral	SVP-Comptroller	_____
Florinda R. Callo	VP-Finance	_____

RESOLVED FURTHER, that Mr. Dante Rincoraya, Company Messenger, who’s signature appears below, be the authorized representative of the company to transact with the bank’s Head Office located at 26th Floor, LBP Building, Malate Manila for the processing and release of redemption/interest earned on the corresponding Land Bank AR Bonds and to receive the checks thereof

<u>NAME</u>	<u>DESIGNATION</u>	<u>SIGNATURE</u>
DANTE RINCORAYA	Company Messenger	_____

5. ACCREDITATION WITH THE BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)

For the last item in the agenda, the Board discussed the company’s participation in the upcoming BCDA Insurance Bidding. Director Samuel U. Lee emphasized the importance of securing accreditation with BCDA to expand the company’s opportunities in government-related projects. He noted that compliance with BCDA requirements would strengthen the company’s credibility and competitive standing. Director David supported the proposal, seconded by all members of the board. Thus,



RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to process and file an application for registration/accreditation before The Bases Conversion and Development Authority (BCDA) for purposes of participating in the BCDA Insurance Bidding;

RESOLVED FURTHER that the Corporation submits the required registration/accreditation documents including certified copy/ies of pertinent original corporate documents as may be required and/or in compliance with the registration/accreditation requirements of the BCDA;

RESOLVED FURTHER the designation of Ms. AIMEE MEGAN L. LIM, AVP-Marketing/Branch Operations Head, as the duly authorized representative and signatory of the company in this registration/accreditation and during the entire process of the said registration/accreditation and is hereby granted full power and authority to sign all the required documents, do, execute, and perform any and all acts necessary and proper in compliance with the registration/accreditation requirements including the authority to certify as true copy/ies of the pertinent original corporate documents required to be submitted as part of registration/accreditation documents;

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 2:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
Corporate Board Secretary



Travellers Insurance Surety (TRISCO) Corporation

"Your key to stability. Your partner in business."

MINUTES OF THE REGULAR BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 18 SEPTEMBER 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

72.7%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

Dir. Sandra L. Ang moved that the only item in the agenda of this special meeting be presented for approval. The other five (5) directors – stockholders and two (2) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. SALE OF TRISCO's PROPERTY IN MAYAMOT, ANTIPOLO

The Board convened to deliberate first on the proposed sale of three parcels of land located in Antipolo City, with a total area of 735 square meters, more or less, covered by Transfer Certificate of Title (TCT) Nos. 163-20190000907, 163-20190000908, and 163-20190000909, registered under the name of TRISCO. Director David supported the sale and said that the Chairman of the Board, Mr. Samuel U. Lee, is the most appropriate signatory given his position and authority. Thus,

RESOLVED, AS IT IS HEREBY RESOLVED that the company authorizes its Chairman of the Board, Mr. Samuel U. Lee, to sign the Deed of Absolute Sale for three (3) parcels of land located in Antipolo City, with a total area of SEVEN HUNDRED THIRTY-FIVE (735) sqm., more or less, covered by Transfer Certificate of Title (TCT) Nos. 163-20190000907; 163-20190000908 and 163-20190000909, issued by the Registry of Deeds of Antipolo City, Rizal, registered in the name of Travellers Insurance & Surety (TRISCO) Corporation;

RESOLVED FINALLY that any and all corporate transactions entered into by the appointed executive officer of the Corporation pursuant to the foregoing resolution shall be valid and binding against the Corporation and



successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolution.

2. COMPROMISE AGREEMENT FOR CIAC CASE NO. 27-2019

Dir. Sandra L. Ang made an update regarding the final settlement of CIAC Case No. 27-2019 arising from a claim against TRISCO Surety Bonds No. G16-167274. Accordingly, the Legal Department had a meeting with the claimant's counsels last week to finalize the terms and conditions of the Compromise Agreement between the Goto Denshi, the claimant and TRISCO. Dir. Samuel U. Lee recommended for the approval of the said Compromise Agreement. Thus,

RESOLVED, AS IT IS HEREBY RESOLVED that the company will enter into a Compromise Agreement with GOTO DENSHI MFG. PHILS., INC., in relation to the settlement of claims arising from TRISCO Surety Bond No. G16-167274 issued for CIAC CASE NO. 27-2019;

RESOLVED ALSO that the company authorized its President and General Manager, Mr. EDGARDO P. DAVID, to sign the said Compromise Agreement, and to exercise such other actions to give full effect to such authority;

RESOLVED FINALLY that any and all corporate transactions entered into by the appointed executive officer of the Corporation pursuant to the foregoing resolution shall be valid and binding against the Corporation and successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolution.

3. RESIGNATION OF DIR. NORMITA C. TEE

Next on the agenda, is the letter of resignation by Non-Executive Director Normita C. Tee dated 12 September 2025, addressed to the Board of Directors and received by the Corporate Board Secretary, Atty. Florence B. Carandang. The Board of Directors, through the Chairman of the Board, Dir. Samuel U. Lee thereby formalized its acceptance of Dir. Tee's resignation, thus the following resolution was entered into the corporate records of TRISCO, to wit:

WHEREAS, according to the corporate records, Director Normita C. Tee submitted her letter of resignation addressed to the Board of Directors on 12 September 2025, effective 30 September 2025, which reads as follows:

"I am writing to formally submit my resignation as a Board Member of Travellers Insurance & Surety Corporation effective September 30, 2025.

I am grateful for the opportunity to serve on the board and I wish the board and the company continued success."

WHEREAS, the said resignation letter was recognized and accepted by the Chairman of the Board, Mr. Samuel U. Lee, disseminated to the other members of the Board, and officially entered into the corporate records of the company;

NOW, THEREFORE, the Board hereby resolved that the resignation of Director Normita C. Tee from the Board of Directors of Travellers Insurance & Surety Corporation, effective 30 September 2025, is formally accepted and duly recorded in the corporate records of the company.



E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 12:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
Corporate Board Secretary



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MINUTES OF THE SPECIAL BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 1 OCTOBER 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

Dir. Sandra L. Ang moved that the items in the agenda be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. ACCREDITATION WITH THE LAND BANK OF THE PHILIPPINES

Dir. Maybelle L. Lim once again updated the board about the accreditation of TRISCO with various brokers/partners. As of date, the Marketing team headed by Ms. Aimee Megan L. Lim, AVP-Marketing and Branch Operations, is preparing the requirements for the re-accreditation with Land Bank of the Philippines. Thus, without further discussion on the matter, the board hereby resolved the following:

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to process and file its application for accreditation with the Land Bank of the Philippines (LBP);

RESOLVED FURTHER that its VP-Underwriting/RI, Mr. Judeus G. Mandap and its AVP-Marketing and Branch Operations Head, Ms. Aimee Megan L. Lim, whose specimen signatures appear below, be authorized to represent the company and to sign documents relative to its application on behalf of the company and generally to do and to perform all and every acts and things which may be requisite, necessary or proper to carry out said purpose:

Name	Position	Signature
JUDEUS G. MANDAP	VP-Underwriting/RI	_____
AIMEE MEGAN L. LIM	AVP-Marketing & Branch Operations	_____

2. REGISTRATION WITH THE NATIONAL PRIVACY COMMISSION

Further, TRISCO is now processing its registration with the National Privacy Commission as mandated by the Data Privacy Act of 2012, as it is highly necessary for the nature of the business of TRISCO. Dir. Maybelle L. Lim moved to appoint Mr. Renato Noli V. Apetrior, as the company's Data Protection Officer (DPO) who will be the official signatory in this registration process. Thus,

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to process its registration with the National Privacy Commission (NPS);

RESOLVED FURTHER that the company's VP-MIS, MR. RENATO NOLI V. APETRIOR, whose specimen signature appears below, was appointed as the company's Data Protection Officer (DPO), as per endorsement of the Nomination Committee of the Board effective 1 September 2025;

NAME	SPECIMEN SIGNATURE
APETRIOR, RENATO NOLI V.	_____

RESOLVED ALSO, that the DPO is hereby authorized to execute and submit any and all documents necessary to implement and exercise his authority, and shall serve as the representative of the corporation relative to the company's compliance with the Data Privacy Act of 2012 (R.A. No. 10173), its implementing rules and regulations, and all relevant issuance of the NPC;

3. REGISTRATION WITH THE NATIONAL PRIVACY COMMISSION

Lastly, Dir. Samuel U. Lee informed the board about the disposal of TRISCO's property in Laguna, which is now subject of a Deed of Sale. The selling price is around 1.6M Philippine Peso for a 298 sqm property, fully paid as of September, 2025. Thus, the board arrived at the following:

RESOLVED, AS IT IS HEREBY RESOLVED that the company authorizes its Chairman of the Board, Mr. Samuel U. Lee, to sign the Deed of Absolute Sale for a parcel of land, consisting of an area of TWO HUNDRED NINETY-EIGHT (298) SQUARE METERS, located at Sta. Rosa Estate, Brgy. Matitlit, Sta. Rosa, Laguna, and covered by Transfer Certificate of Title (TCT) No. T-636604, issued by the Register of Deeds of Laguna registered in the name of Travellers Insurance & Surety (TRISCO) Corporation;

RESOLVED FINALLY that any and all corporate transactions entered into by the appointed executive officer of the Corporation pursuant to the foregoing resolution shall be valid and binding against the Corporation and successors and assigns until the same has been revoked by a Board

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 1:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



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MINUTES OF THE SPECIAL BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 29 OCTOBER 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMITA C. TEE	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

100%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

This special meeting is called to discuss the delinquent stock of TRISCO's stockholder. Dir. Sandra L. Ang moved that this agenda item be presented for approval. The other seven (7) directors – stockholders and three (3) independent directors seconded. Thus, the Agenda were presented and duly approved.

SALE OF DELINQUENT SHARE OF MR. DAVID MICHAEL LEE

Dir. Marianito G. Faral in his capacity as the company's SVP-Comptroller, recalled that a call for payment of unpaid subscription equivalent to 55,000 shares, was made last month. According to the record, stockholder David Michael C. Lee remains unpaid in his subscription of 55,000 shares. Dir. Samuel U. Lee relayed to the board his recent conversation with Mr. Lee, stating that it will be difficult for the latter to settle the amount as he is now residing abroad, thus, for practicality, Mr. Lee wishes that the same be rendered delinquent. The majority of the board therefore resolved the following:

"WHEREAS, in its special Board Meeting on 18 September 2025 at 10th Floor, G.E. Antonino Building T.M. Kalaw St., corner J. Bocobo Street, Ermita, Manila, the Board of Directors reiterated its call for the payment of unpaid subscription amounting to FIVE MILLION FIVE HUNDRED THOUSAND PESOS (Php5,500,000) or equivalent to FIFTY-FIVE THOUSAND (55,000) shares of Mr. DAVID MICHAEL LEE;

WHEREAS, no payment was made by MR. DAVID MICHAEL C. LEE of his unpaid subscription amounting to FIVE MILLION FIVE HUNDRED THOUSAND PESOS (Php5,500,000) or 55,000 shares, within thirty (30) days from said call, as hereunder illustrated:

NAME	TOTAL AMOUNT OF SHARES SUBSCRIBED	UNPAID SUBSCRIPTION
DAVID MICHAEL LEE	20,363,300.00	Php5,500,000

WHEREAS, the Board hereby declare as delinquent due to non-payment the 203,633 total number of shares of Mr. David Michael Lee, covering the unpaid subscription of 55,000 shares;

RESOLVED THEREFORE, that in accordance with Section 67 of the Revised Corporation Code, the Board of Directors of TRISCO hereby order the sale of said unpaid subscription, amounting to Php5,500,000, together with its accrued interest of Php 47,013.70, the cost of the publication of the Notice of Delinquent Sale, in a newspaper of general circulation within the 2nd to 3rd week of November, and expenses of sale, at a public auction on 19th of December, 2025, 10:00 in the morning at the principal office of the corporation"

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 11:00 in the morning.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary



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MINUTES OF THE REGULAR BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 17 NOVEMBER 2025 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
PHILLIP GABRIEL C. LEE	Director
MARIANITO G. FARAL	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ROBERT M. YOUNG	Independent Director

ATTENDANCE:

72%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

This meeting was called to authorize the filing of a Motion to Dismiss advised by TRISCO’s Legal Department for a civil case filed with RTC Tacurong City. Dir. Sandra L. Ang moved that this item be presented for approval. The other six (6) directors – stockholders and two (2) independent directors seconded. Thus, the Agenda was presented and duly approved.

AUTHORITY TO FILE A MOTION TO DISMISS FOR CIVIL CASE NO. 1019(25)

A Complaint for Rescission of Contract and Damages was filed with the RTC-Tacurong City, by the Sultan Kudarat Electric Cooperative, Inc. against CAMEC JCB Corporation and TRISCO, as co-defendant. Dir. Sandra L. Ang said that the Legal Department deemed it meritorious to file a Motion to Dismiss by reason of improper venue. Dir. Normandy Baldovino, Jr., who is also a practicing lawyer, after studying the complaint, agreed with TRISCO’s counsels. With the consensus of the board, the following resolution was approved:

“RESOLVED, AS IT IS HEREBY RESOLVED, that the company’s VP-Underwriting/RI, Mr. JUDEUS G. MANDAP, be authorized to represent the company in the filing of a MOTION TO DISMISS for the complaint filed against the company, in the case entitled, “Sultan Kudarat Electric Cooperative, Inc. v. Camec JCB Corporation and Travellers Insurance & Surety (TRISCO) Corporation”, docketed as Civil Case No. 1019(25), pending before the Regional Trial Court (RTC) Branch 20, of Tacurong City, Sultan Kudarat, and that Mr. Judeus G. Mandap, be authorized to sign the Verification/Certification of Non-Forum Shopping for the same and to exercise such other acts to give effect to such authority;

RESOLVED FURTHER, that the company be authorized to appoint Atty. WILLIAM V. CABRERA, AVP-Legal, and Atty. FLORENCE B. CARANDANG, VP-Legal as counsels, to represent the company in the said case, and are likewise authorized to enter into compromise, admissions or stipulations of facts, referral of issues to commissioners and/or avail of discovery procedures and such other matters as may be necessary upon such terms and conditions that they may deem best under the circumstances, including but not limited to:

- a. The possibility of amicable settlement or of a submission to arbitration;**
- b. A compromise or amicable settlement;**
- c. The necessity or desirability of amendments to the pleadings;**
- d. The simplification of the issues;**
- e. The possibility of obtaining stipulations or admission of facts and of documents to avoid unnecessary proof;**
- f. The limitation of the number of witnesses;**
- g. The advisability of a preliminary reference of issue to a commissioner; and**
- h. Such other matters as may aid in the prompt disposition of the action.**

RESOLVED ALSO that said executive officer is likewise authorized to make, sign, execute any and all papers necessary or requisite with the powers herein conferred;

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 12:00 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
Corporate Board Secretary



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MINUTES OF THE SPECIAL BOARD MEETING OF
TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
HELD ON 3 DECEMBER 20245 AT 10:00 A.M.
10TH FLOOR G.E. ANTONIO BUILDING,
T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
MAYBELLE L. LIM	Vice – Chairman of the Board/CEO
EDGARDO P. DAVID	Director
SANDRA L. ANG	Director
FLORINDA R. CALLO	Director
MARIANITO G. FARAL	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director

ATTENDANCE:

72%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

Dir. Sandra L. Ang moved that the agenda be presented for approval. The other five (5) directors – stockholders and two (2) independent directors seconded. Thus, the Agenda were presented and duly approved.

CLOSURE OF TRISCO SERVICE OFFICE IN BULUA, CDO

Dir. Samuel U. Lee reiterated that the agenda of this meeting is mainly about the operations of Cagayan De Oro Branch- Service office located at Brgy. Balua, CDO. By reason of operational efficiency measures, Dir. Lee proposed that the service office be permanently closed. The board deliberated on this matter, referenced by the service office's performance evaluation for the previous years. Therefore, the board resolved the following:

RESOLVED, that the Corporation close as it hereby closes its Service Office located at Lolita Dahirac Bldg., 360, DPWH Road, Apovel Subd., Bulua, Cagayan De Oro City, 9000, for operational efficiency measures, effective immediately upon issuance hereof;

RESOLVED ALSO, that Ms. FRANCIS JOY DAGBAY ALERIA, Liaison Officer, be the authorized representative of the company for the processing of the said office closure, before the Local Government of Bulua, CDO;

RESOLVED FINALLY that any and all corporate transactions entered into by the above-named representative of the corporation pursuant to the foregoing resolutions shall be valid and binding against the corporation and successors and assigns until the bank shall have received notarized.



E. ADJOURNMENT:

There being no other matters to discuss, the meeting adjourned at 11:00 in the morning.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
Corporate Board Secretary



Travellers Insurance Surety (TRISCO) Corporation

"Your key to stability. Your partner in business."

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MINUTES OF THE REGULAR BOARD MEETING OF
 TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION
 HELD ON 18 DECEMBER 2025 AT 10:00 A.M.
 10TH FLOOR G.E. ANTONIO BUILDING,
 T.M. KALAW cor. J. BOCOBO ST., ERMITA MANILA

PRESENT:

SAMUEL U. LEE	Chairman of the Board
EDGARDO P. DAVID	Director
PHILLIP GABRIEL C. LEE	Director
MARIANITO G. FARAL	Director
FLORINDA R. CALLO	Director
NORMANDY D. BALDOVINO, JR.	Independent Director
ERANIO L. PUNSALAN	Independent Director

ATTENDANCE:

63.6%

A. CALL TO ORDER

The meeting was called to order at 10:00 in the morning.

B. QUORUM

Upon inquiry of the Chairman of the Board, Dir. Samuel U. Lee, Atty. Florence B. Carandang, Corporate Board Secretary, certified the presence of a quorum at the meeting.

C. OPENING PRAYER

The meeting started with a prayer led by the Corporate Board Secretary, Atty. FLORENCE B. CARANDANG.

D. PRESENTATION OF THE AGENDA

Dir. Sandra L. Ang moved that the items in the agenda be presented for approval. The other four (4) directors – stockholders and two (2) independent directors seconded. Thus, the Agenda were presented and duly approved.

1. RENEWAL OF BRANCHES BUSINESS PERMIT FOR CALENDAR YEAR 2026

Before the year ends, respective branches like Davao, Gensan, Bacolod and Tacloban are requesting for an authority to process its respective business permit renewal due in 2025. The board immediately approve of the following resolutions:

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to continue its business operations in its Davao City branch located at P-6, San Pedro St., Barangay 2-A, Poblacion District, Davao City 8000, for the calendar year 2026;

RESOLVED FURTHER that its VP for Operations-Mindanao, ANTONIO V. BATAO, whose signature appears below, be the authorized representative of the company for the processing of its business permit, to sign the request and any other pertinent documents in relation thereto, and to appoint any representative on her behalf to process the same:

NAME	DESIGNATION	SIGNATURE
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ANTONIO V. BATAO VP for Operations-Mindanao _____

RESOLVED ALSO that Mr. Romedes V. Batao, Liaison Officer, be authorized to process the same, on behalf of the company and to do and perform all and every acts and things which may be requisite, necessary to secure the said request;

RESOLVED FINALLY that any and all corporate transactions entered into by the above-named officer of the Corporation pursuant to the foregoing resolution shall be valid and binding against the corporation and successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolutions.

xxx

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to continue its business operations in its General Santos City branch located at Room 201, 2nd floor, Sanidad Building, Magsaysay Avenue, General Santos City, for the calendar year 2026;

RESOLVED FURTHER that Ms. Hanna Mae U. Salanio, General Santos Branch Operation Specialist, whose signature appears below, be the authorized representative of the company for the processing of its business permit, to sign the request and any other pertinent documents in relation thereto, and to appoint any representative on her behalf to process the same:

NAME	DESIGNATION	SIGNATURE
HANNA MAE U. SALANIO	Branch Operation Specialist- General Santos Branch	_____

RESOLVED FINALLY that any and all corporate transactions entered into by the above-named representative of the Corporation pursuant to the foregoing resolution shall be valid and binding against the corporation and successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolutions.

xxx

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to continue its business operations in its Bacolod City branch located at Room 221-222 Plazamart Building Gonzaga St., Bacolod City, Negros Occidental, for the calendar year 2026;

RESOLVED FURTHER that its Assistant Vice President (AVP) for Bacolod, VANGEE GRACE V. ORCEO, whose signature appears below, be the authorized representative of the company for the processing of its business permit, to sign the request and any other pertinent documents in relation thereto, and to appoint any representative on her behalf to process the same:

NAME	DESIGNATION	SIGNATURE
VANGEE GRACE V. ORCEO	AVP-BACOLOD	_____

RESOLVED ALSO that the Bacolod Branch authorized representative, Ms. Rosemarie Q. Tano, be authorized to process the same, on behalf of the company and to do and perform all and every acts and things which may be requisite, necessary to secure the said request.

XXX

RESOLVED, AS IT IS HEREBY RESOLVED, that the company be authorized to continue its business operations in its 2nd Flr., Unit F. M Block Bldg., Brgy 77, Marasbaras, Tacloban City, for the calendar year 2026;

RESOLVED FURTHER that, Mr. ARTURO T. DE PAZ, JR., VP for Operations-Visayas, whose signature appears below, be the authorized representative of the company to sign the request and any other pertinent documents in relation thereto, and to appoint any representative on HIS behalf to process the same:

<i>NAME</i>	<i>DESIGNATION</i>	<i>SIGNATURE</i>
ARTURO T. DE PAZ, JR.	VP for Operations-Visayas	_____

RESOLVED ALSO that Mr. Jonathan Diaz, Claims and Admin Assistant for Tacloban Branch, be authorized to process the same, on behalf of the company and to do and perform all and every acts and things which may be requisite, necessary to secure the said request.

2. AUTHORITY TO APPEAR IN THE COURT PROCEEDINGS FOR CIVIL CASE NO. 1019(25)

As mentioned last November, the recent case filed with RTC-Tacurong City is already set for hearing on February 5, 2026 at 2:00 in the afternoon, by virtue of an Order dated January 8, 2026. Considering that the TRISCO’s counsels are unavailable on the said schedule, the Board resolved that TRISCO’s VP for Operations-Mindanao be designated as the authorized representative to appear in the hearing in the absence of the counsels. Upon motion of Dir. Sandra Ang, the following was hereby resolved:

RESOLVED, AS IT IS HEREBY RESOLVED, that Mr. ANTONIO V. BATAO, Vice President for Operations- Mindanao, be the additional authorized representative of the company together with the TRISCO’s counsels, to appear in the court proceedings for the case “SULTAN KUDARAT ELECTRIC COOPERATIVE, INC. v. CAMEC JCB CORPORATION and TRAVELLERS INSURANCE & SURETY (TRISCO) CORPORATION” docketed as Civil Case No. 1019(25), pending before the Regional Trial Court (RTC) Branch 20, Tacurong City, Sultan Kudarat;

RESOLVED ALSO that said officer is likewise authorized to make, sign, execute any and all papers necessary or requisite with the powers herein conferred;

RESOLVED FINALLY that any and all corporate transactions entered into by the above-named officer of the Corporation pursuant to the foregoing resolution shall be valid and binding against the Corporation and successors and assigns until the same has been revoked by a Board Resolution withdrawing or modifying the aforesaid Board Resolution.

E. ADJOURNMENT

There being no other matters to discuss, the meeting adjourned at 1:30 in the afternoon.

Certified & Attested by:


Atty. FLORENCE B. CARANDANG
 Corporate Board Secretary