

TRAVELLERS INSURANCE &
SURETY CORPORATION
Annual Stockholders' Meeting

May 6, 2026

TRISCO Conference Room

2025 President's Report
Driving Profitability and Stability

A Year of Recovery and Strong Financial Growth

INTRODUCTION

I am pleased to present the operating results and financial condition of the Corporation for the year ended December 31, 2025, with comparative figures for 2024. Despite regulatory pressures and external challenges, the Company successfully complied with the Insurance Commission's Php 1.3 Billion net worth requirement, reflecting the strength of our financial position. We also sustained profitability and growth, demonstrating resilience and disciplined management.

Moving forward, we remain confident in our ability to navigate challenges and continue delivering value to our stakeholders.

I. RESULTS OF OPERATIONS

A. Underwriting Income

Our Gross Premiums Earned for the year 2025 amounting to Php849,458,956 was Php185,974,654 or 17.96% lower than last year's Php1,035,433,610. Motor Car with Php60M, Bonds with Php348M, Fire with Php92M and CARI with Php164M, respectively.

Our Premium Ceded decreased by Php37,403,429 or 18.93% from Php197,589,406 in 2024 to Php160,185,977 for the current year.

Net Premium for 2025 of Php689,272,978 was lower than previous year's Php837,844,204 by Php148,571,226 or 17.73%.

Commissions Earned during the year of Php28,790,118 was lower than 2024's Php40,099,905 by Php11,309,787.

Gross Underwriting Income decreased by Php159,881,013 from Php877,944,109 in 2024 to Php718,063,096 in 2025.

B. Underwriting Deductions

Underwriting Deductions Consisted of the Following:

	2025	2024	Increase/ Decrease	%
Losses and loss adjustment expenses	P 190,047,123	P 327,511,458	P -137,464,335	-41.97
Commission expenses	194,076,796	287,093,375	-93,016,579	-32.40
Other underwriting costs	221,548,134	216,302,731	5,245,403	2.42
TOTAL	P 605,672,053	P 830,907,564	P -225,235,511	-27.11

C. Net Underwriting Income

The Net Underwriting Income for the year 2025 amounted to Php112,391,043 which is higher by Php65,354,498 or 138.94% than the previous year's Php47,036,545.

D. Investments and Other Income

Our Investment and Other Income increased by
Php19,414,411 from Php149,365,025 in 2024 to
Php168,779,436 in 2025.

E. Operating Expenses

Our Operating Expenses during the year amounted to Php120,751,413 compared to Php125,255,053 in 2024, a decrease of Php4,503,640 or 3.60%. The primary contributors was professional fees.

F. Net Income

Our Net Income of Php140,838,693 during the year was Php83,317,519 higher than last Year's Php57,521,174.

II. Financial Condition as of December 31, 2025 and 2024

A. Our **TOTAL ASSETS AS OF DECEMBER 31, 2025** amounted to Php5,990,714,384 compared to Php5,424,509,360 as of December 31, 2024.

Total Investments (Real Estate, Treasury Bills, Bonds and Shares of Stocks) amounted to Php2,045,091,412 as of December 31, 2025 and Php4,065,607,396 as of December 31, 2024.

B. Our Total Liabilities as of end of 2025 amounting to Php1,949,988,695 was Php424,810,635 higher than Php1,525,178,060 as of end of 2024.

C. Our Stockholders' Equity increased by Php141,394,389 from Php3,899,331,300 as of end of 2024 to Php4,040,725,686 as of end of 2025.

In closing, 2025 stands as a testament to our resilience, discipline, and strong financial stewardship. Despite external challenges, we achieved regulatory compliance, strengthened our financial position, and delivered significant growth in net income.

As we move forward, we remain focused on driving sustainable growth and long-term value for our stakeholders.

I would like to thank the Stockholders, the members of the Board of Directors, the Regional Managers, the Branch Managers, employees and our agents as well as our policyholders for their continued support, without them, we cannot achieve what we are now today.

Stronger. More Resilient. Ready for the Future.

Thank you.